

Board Meeting Agenda

1:30 pm December 1, 2022

Washington City Hall

215 E. Washington St, Washington, IA

The East Central Iowa Council of Governments (ECICOG) Board Meeting will be held in person. Members can still attend using the call-in number below, but please understand that your meeting experience may be less than optimal. Members of the public can participate during the meeting, but only during the public comment portions of the agenda.

Virtual Option: You can join the meeting by calling +1 312 626 6799 and using Meeting ID: 894 7628 3029. Board members received a Zoom meeting invitation with a web link to join the meeting using their computer's video and audio. Please mute your computer audio or phone when not speaking and identify yourself by name when speaking.

12:15 pm – 1:00 pm	Open House at Washington County Mini Bus, 1010 W. 5th Street, Washington
1:00 pm	Catered lunch available at Washington City Hall, 215 E. Washington Street, Washington
1:30 pm	Board Meeting at Washington City Hall

Page #s

1. Call to Order
 - a. Recognition of Alternates
 - b. Public Comments
 - General Public
 - Legislators or Legislative Staff
 - c. Approve Agenda
2. Approve Minutes
 - a. Board Meeting Minutes -October 27, 2022
3. Financial Report
 - a. Receive and File Financial Statements for Audit
 - b. Approve Expenditures
 - c. Approve Fiscal Year 2022 Audit Report
4. Action Items
 - a. Approve IPAIT as an Investment Option
5. Reports
 - a. Director's Report
 - b. Community and Economic Development Report
 - c. Housing Report
 - d. Transportation and Transit Report
 - e. Environmental Services Report
6. Discussion/Presentations
 - a. Presentation – Washington County Update
 - b. Chair to Appoint Nominating Committee
 - c. Envision East Central Iowa Update
 - d. Board Member Updates
7. Adjourn - Next Meeting: December 29, 2022 1:30pm (virtual) – Executive Committee Meeting
January 20, 2023 – Full Board

MINUTES

East Central Iowa Council of Governments
Board Meeting/Zoom 1:30 pm, October 27, 2022
700 16th Street NE, Suite 301, Cedar Rapids, IA 52402

MEMBERS PRESENT

Dave Fish-City of Belle Plaine
Tracy Seeman-Benton County Supervisor
Kathleen Van Steenhuyse-Benton County Citizen
Kevin Heitshusen-Iowa County Supervisor
Laura Bergus-Iowa City City Council
Rod Sullivan-Johnson County Supervisor
Donna Brooks-Johnson County Citizen
Derek Lumsden-Jones County Citizen
Michon Jackson-City of Anamosa
Jon Zirkelbach-Jones County Supervisor
David Connolly-Linn County Citizen
Adam Griggs-Mayor of Central City
Darrin Gage-Linn County Policy & Administration
Mary Audia-Washington County Citizen
Deanna Mc Cusker-Washington City Administrator
Bob Yoder-Washington County Supervisor

MEMBERS ABSENT

Tony Hocamp-Iowa County Citizen
Vicki Pope-Iowa County Supervisor
Eric Van Kerckhove-Mayor of Palo
Dave Wageman-Lone Tree City Council
Ben Rogers-Linn County Supervisor

ALTERNATES PRESENT

Brent Oleson for Ben Rogers

OTHERS PRESENT

Kelly Schneider-Johnson County Mobility Coordinator
Andy Whiting, Congresswoman Hinson's Office

STAFF PRESENT

Karen Kurt-Executive Director
Gina Peters-Office Manager
Mary Rump-Transportation & Transit Director
Tracey Achenbach- Housing Director
Harrison Freund-Planning Fellow
Joe Bauer-Communications Specialist
Deanna Robinson-Planner/Housing Specialist
Brock Grenis-Planner
Jessica Johnson-

1. CALL TO ORDER

The meeting was called to order by Chairperson Zirkelbach at 1:32 p.m.

a. Recognition of Alternates

Brent Oleson for Ben Rogers

Kurt introduced new employees Jessica Johnson, Community Development Specialist and Deanna Robinson, Housing Specialist. Zirkelbach welcomed new board member Michon Jackson, City Administrator of Anamosa to the board.

b. Public Comments -none

c. Approve Agenda

M/S/C (Yoder/Fish) to approve the agenda as presented. All ayes.

2. APPROVE MINUTES

a. Board Meeting Minutes – September 29, 2022

M/S/C (Heitshusen/Yoder) to approve the minutes of the September 29, 2022 board meeting as presented. All ayes.

3. FINANCIAL REPORT

a. Receive and File Financial Statements for Audit

Kurt noted the operating balance decreased at the end of September due to payments to Future IQ and Hometown Pride.

M/S/C (Van Steenhuyse/Audia) to receive and file the September financial statements for audit. All ayes.

b. Approve Expenditures

M/S/C (Sullivan/Audia) to approve the expenditures for October. All ayes.

4. ACTION ITEMS

a. Consider Resolution to Join American Flood Coalition

Fencl said the American Flood Coalition is a nonpartisan group of political, military, business and local leaders that have come together to drive adaptation to the reality of higher seas, stronger storms and more frequent flooding. Fencl said there are no costs or legal obligations associated with joining and members are free to withdraw at any point. She is asking the Board to consider joining the coalition and said the Iowa Flood Center is currently the only other member from Iowa. She said joining will allow her to access data for watershed planning projects. Information and a sample resolution was included in the packet. Discussion followed.

M/S/C (Audia/Lumsden) to approve and authorize the Chair to sign the resolution presented to join the American Flood Coalition. All ayes.

5. REPORTS

a. Director's Report

b. Community and Economic Development Report Kurt said staff recently met with USDA staff and would like to partner with them on a webinar next year. She gave an update on comprehensive planning in the region and said the Cities of Swisher, Oxford and Anamosa will soon start the planning process. Kurt gave an update on employee benefits and said she recently found out we could not join Johnson County's health plan as previously thought. Since current renewals show a significant increase to one of our health plans, we will be working with our benefits broker to see what options are available. She noted she may need to get the budget committee together in November. Kurt said the normal November meeting will fall on Thanksgiving so, as approved in January, the Board will meet on December 1. This meeting will be held in Washington and will include a tour of the new Mini Bus facility. Lumsden asked what other webinars are being planned for 2023. Kurt said some potential ideas are nuisance enforcement and downtown revitalization.

c. Housing Report

Achenbach gave an update on current projects. She said she will be submitting an IFA pilot housing program application for Hiawatha, Palo and Washington. She gave an update on the CDBG DR program and noted applications are due to IEDA on December 30.

d. Transportation and Transit Report

Rump said the Washington County Mini Bus facility held a ribbon cutting last Tuesday. Discussion followed on the National Electric Vehicle Infrastructure (NEVI) grants that will be available in the coming year. Brooks asked for an update on the TAP program and asked when the IDOT will release the application. Rump said the anticipated release date for the TAP application is December or January.

e. Environmental Services Report

Fencl said Iowa Secretary of Agriculture, Mike Naig toured a watershed project in Linn County last week. She said she will begin work to update the Linn County Multi-Jurisdictional Hazard Mitigation Plan. In December, the state will announce details on the CDBG-DR grant for tree cover and generators for Linn and Benton counties. She encouraged board members to contact her for more information.

5. DISCUSSION/PRESENTATIONS

a. Johnson County Employment Transportation Study

Kelly Schneider, Johnson County Mobility Coordinator, gave a presentation on the Johnson County Employment Transportation Study. Discussion followed.

b. Presentation-Iowa City Strategic Plan

Kurt gave a presentation on the Iowa City Strategic Plan. Discussion followed.

c. Board Member Updates

Audia said WEDG is hosting two professional development workshops: Coaching and Leading Core Values and Stress Management on November 2 from 2-4 pm at Washington High School. Lumsden asked that an Envision East Central Iowa update be included in the presentation schedule and encouraged Board members to get involved.

6. NEXT MEETING: December 1, 2022

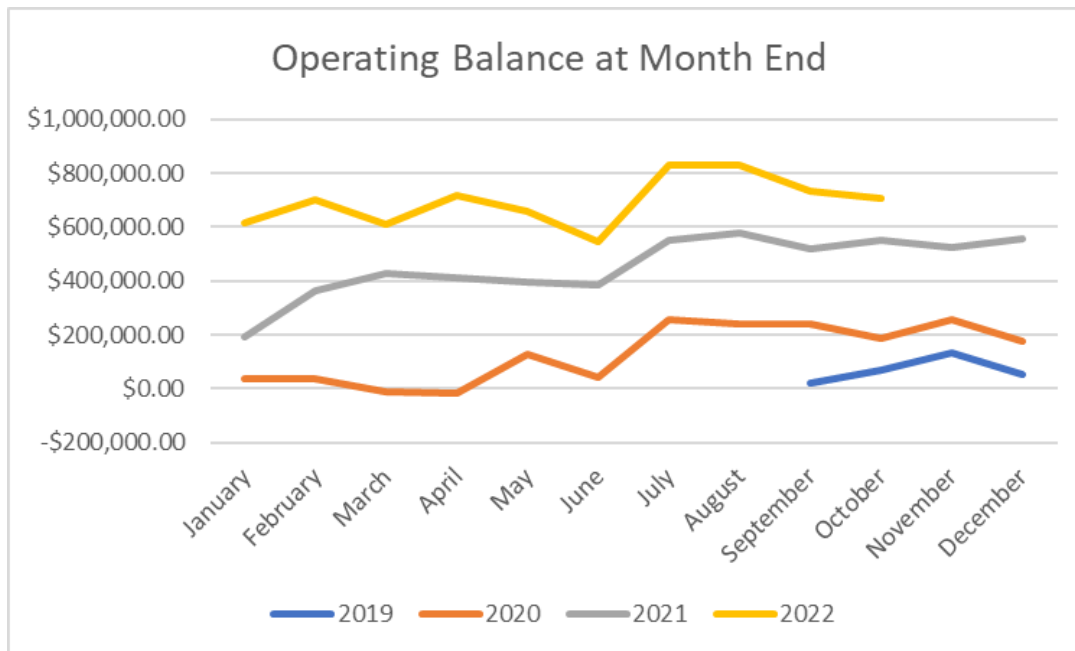
M/S/C (Lumsden/Yoder) to adjourn the meeting at 2:40 p.m. All ayes.

Mary Audia, Secretary

3. Financial Report	
a. Receive Financial Statements Sample Motion: <i>"I move to receive and file the financial statements for the audit."</i>	Attachments • Balance Sheet • Profit/Loss Statement • Cash Flow Statement
b. Approve Expenditures Sample Motion: <i>"I move to approve October expenditures for payment."</i>	• October Transactions

Notes:

Our operating balance decreased from \$732,648 at the end of September to \$705,384 at the end of October.



EAST CENTRAL IA COUNCIL OF GOVERNMENTS

Balance Sheet

Accrual Basis

As of October 31, 2022

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1125 · CHECKING ACCOUNT	
1126 · OPERATING	705,384.32
1127 · PASS THRU	472,277.51
Total 1125 · CHECKING ACCOUNT	1,177,661.83
1225 · TRANSIT ACCOUNT	1,175,455.97
1235 · 380 EXPRESS BUS	98,630.85
1245 · HOUSING ACCOUNT	25,678.92
1262 · ECICOG RLF 2 ACCOUNT	205,395.88
1265 · ECICOG RLF ACCOUNT	936,433.98
1268 · EDA	105.79
1270 · CEDAR RAPIDS RLF TOTAL	51,517.03
1272 · MARION RLF ACCOUNT	53,762.35
1274 · MED QUARTER RLF	50.00
1276 · VANPOOL ACCOUNT TOTAL	
1277 · VANPOOL ACCOUNT	26,097.08
1278 · VANPOOL EXPANSION RESERVE	315,818.21
Total 1276 · VANPOOL ACCOUNT TOTAL	341,915.29
Total Checking/Savings	4,066,607.89
Accounts Receivable	
1500 · ACCOUNTS RECEIVABLE	194,341.58
Total Accounts Receivable	194,341.58
Other Current Assets	
1400 · PREPAID EXPENSES	11,980.88
Total Other Current Assets	11,980.88
Total Current Assets	4,272,930.35
Fixed Assets	
1610 · TRANSPORTATION EQUIP	6,349,295.09
1615 · A/D TRANSPORTATION EQUIP	(3,604,513.68)
1620 · FURNITURE & FIXTURES	72,716.88
1625 · A/D FURNITURE & FIXTURES	(40,477.65)
1630 · LEASEHOLD IMPROVEMENTS	43,847.15
1635 · A/D LEASEHOLD IMPROVEMENTS	(42,711.50)
1640 · RIGHT TO USE LEASE BLDG	97,368.63
1645 · ACCUM AMORT RIGHT TO USE	(24,186.32)
1650 · RIGHT TO USE LEASE EQUIP	15,486.19
Total Fixed Assets	2,866,824.79
Other Assets	
1680 · ECICOG RLF LOANS	
1683 · CREATIVE PRINTING PLUS	23,685.86
1749 · INTECONNECT INC. - 3	185,000.00
1754 · FASTEK INTERNATIONAL LTD	29,804.66
1758 · HAPPLES GOURMET FOODS, LLC	96,020.22
1795 · PRO AG SERVICES 3	452,788.06
1804 · ICONNECT	72,275.26
1812 · ACCENTZ, LLC dba LIONNE DESIGNS	4,889.20
1822 · REVOLUTION REALTY TEAM 2	13,787.47
1855 · ZERO ENERGY SYSTEMS	202,184.21
1867 · CELLULAR ENGINEERING TECH INC 2	1,815.06
1870 · J & J SOLUTIONS INC	10,874.54
1872 · J & J SOLUTIONS INC-2	12,748.37
1874 · J & J SOLUTIONS INC-3	148,387.20
1880 · PRALL ADVT-DICKS TAP & SHAKE RM	9,284.57
1890 · BRICK ALLEY PUB & SPORTS BAR	13,405.81

EAST CENTRAL IA COUNCIL OF GOVERNMENTS

Balance Sheet

Accrual Basis

As of October 31, 2022

	Oct 31, 22
1895 · RRT CUSTOM HOMES	4,641.38
1900 · IA SOUL FOOD CO dba SUGAPEACH	24,938.64
1924 · ALTERNATIVE SPORT ENT - HATCHET	12,010.07
1927 · BDC GROUP	207,135.01
1928 · JULIANNA GONDEK, E IA FAM COUNS	50,703.55
1929 · STRATAFOLIO, INC.	99,850.20
1930 · STRATAFOLIO, INC. - 2	112,500.00
1931 · ELEASE DAYCARE LLC	21,830.59
1933 · OLYMPIC SOUTH SIDE THEATRE	142,060.87
1935 · OLYMPIC SOUTH SIDE THEATRE 2	64,799.66
1937 · SPOTIX INC	123,333.41
1942 · ATLAS TRUCK BODIES	125,875.00
1944 · BOWERS CHIROPRACTIC	29,695.20
1946 · ZAPO NIXON LLC	23,500.00
1948 · MOBILE DEMAND - 6	475,000.01
1950 · KRAUS PLUMBING AND HEATING, LLC	116,000.00
1954 · 4D MOBILE - 2	237,499.99
Total 1680 · ECICOG RLF LOANS	3,148,324.07
1690 · PENSION RELATED DEF. OUTFLOWS	230,032.00
6000 · ECICOG RLF 2 LOANS	
6002 · BDC GROUP INC	70,000.00
6004 · MONDO'S UNION BREWERY	166,666.60
6006 · DELHICACY	123,750.00
6008 · MSD SALES, INC.	175,275.00
6010 · WATCHPOINT DATE INC	375,000.05
6012 · DELHICACY 2	93,750.05
6014 · SCHNOEBELEN INC	77,041.61
6016 · 4D MOBILE	183,333.28
6018 · MJ SPORTS dba BLUTRACK	495,833.33
6020 · IBLITZ BOXING & FITNESS LLC	23,108.29
6022 · O'S GRILL	76,500.00
6024 · SIMRANJEET/ HAVALI INDIAN CUIS	80,508.76
6026 · EASTERN IOWA HEALTH CENTER	500,000.00
6028 · FX UNLIMITED INC	494,047.62
6030 · STRATAFOLIO, INC.- 3	22,916.65
6031 · STRATAFOLIO, INC - 4	72,500.00
6032 · SERENITY SALON AND SPA LLC	47,100.00
6034 · AMELIA JANE LLC	41,000.00
6036 · NOURISH MED SPA LLC	200,000.00
6038 · RAINING ROSE, INC	195,238.10
6040 · BOXX SCAFFOLDING LLC	200,000.00
6042 · ECO PALLETS INC	100,000.00
6044 · DASCOA, INC	244,047.62
Total 6000 · ECICOG RLF 2 LOANS	4,057,616.96
Total Other Assets	7,435,973.03
TOTAL ASSETS	14,575,728.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 · ACCRUED VACATION PAY	56,900.17
2350 · IPERS PAYABLE	15,287.09
2360 · FLEXIBLE BENEFITS	2,531.05
2460 · STATE UNEMPLOYMENT	166.84
2480 · UNEARNED REVENUE	237,680.43
Total Other Current Liabilities	312,565.58
Total Current Liabilities	312,565.58

EAST CENTRAL IA COUNCIL OF GOVERNMENTS**Balance Sheet**

Accrual Basis

As of October 31, 2022

	Oct 31, 22
Long Term Liabilities	
2470 · LEASE AGREEMENTS	88,668.50
2485 · PENSION RELATED DEF INFLOWS	710,460.00
2490 · NET PENSION LIABILITY	18,402.00
Total Long Term Liabilities	817,530.50
Total Liabilities	1,130,096.08
Equity	
2500 · FUND BALANCE-UNRESERVED	4,088,522.05
2510 · FUND BALANCE-RESERVED	2,375,790.39
2600 · Retained Earnings	6,716,984.46
Net Income	264,335.19
Total Equity	13,445,632.09
TOTAL LIABILITIES & EQUITY	14,575,728.17

EAST CENTRAL IA COUNCIL OF GOVERNMENTS

Profit & Loss

October 2022

Accrual Basis

	TOTAL		
	Oct 22	Jul - Oct 22	% YTD
Ordinary Income/Expense			
Income			
3100 · FEDERAL FUNDS	102,936.19	772,456.53	13.3%
3200 · STATE FUNDS	66,314.73	241,738.40	27.4%
3300 · LOCAL FUNDS	94,746.27	882,211.77	10.7%
3410 · RLF LATE FEES	0.00	500.00	0.0%
3900 · INTEREST INCOME	1,103.81	3,009.63	36.7%
3910 · INTEREST INCOME - ECICOG RLF	3,618.80	16,269.41	22.2%
3912 · INTEREST INCOME - ECICOG RLF2	12.04	20.13	59.8%
3915 · CR RLF-PRIN/INTEREST INCOME	1,381.89	5,525.61	25.0%
3916 · CR MICRO-PRIN/INT PAYMENTS	0.00	756.29	0.0%
3917 · MARION RLF PRINC/INT INCOME	445.01	3,424.23	13.0%
3918 · CRST MINI MICRO PRIN/INT PMTS	295.24	2,462.33	12.0%
3920 · CR FOUND 2-NONREV PRIN/INT INC	725.65	2,902.60	25.0%
3921 · CR FOUND-GREAT AMERICA PRIN/INT	295.24	1,180.96	25.0%
Total Income	271,874.87	1,932,457.89	14.1%
Gross Profit	271,874.87	1,932,457.89	14.1%
Expense			
4100 · ADVERTISING	310.57	1,390.23	22.3%
4102 · 5210 EXPENSE	242.45	276.20	87.8%
4122 · CEDS UPDATE	0.00	15,000.00	0.0%
4140 · CONTRACTED SERVICES	0.00	17,381.00	0.0%
4147 · CONTRACTED SERVICES - ENVIRO	2,700.00	2,700.00	100.0%
4150 · CONTRACTED SERVICES-IT	656.00	2,624.00	25.0%
4152 · CONTRACTED SERVICES-TRANS	0.00	212.38	0.0%
4154 · CONTRACTED SERVICES-RLF	80.11	80.11	100.0%
4170 · DEPRECIATION	43,686.17	174,744.68	25.0%
4180 · DUES & SUBSCRIPTIONS	0.00	10,107.00	0.0%
4200 · EDUCATION & TRAINING	40.00	934.12	4.3%
4220 · FREIGHT & POSTAGE	290.32	971.55	29.9%
4225 · SUMMER LIBRARY READING PROGRAM	3,500.00	3,500.00	100.0%
4240 · FUEL TAX	0.00	0.00	0.0%
4260 · INSURANCE-GENERAL	2,597.53	8,050.22	32.3%
4280 · INS-HEALTH & DENTAL	15,817.39	53,439.12	29.6%
4290 · HRA EXPENSES	20.00	133.79	14.9%
4300 · IPERS	9,174.22	35,394.49	25.9%
4330 · FHLB	0.00	14.00	0.0%
4340 · LEGAL & ACCOUNTING	450.00	2,214.88	20.3%
4343 · SPECIAL LEGAL	0.00	188.50	0.0%
4360 · OFFICE EXPENSE	19.75	1,258.45	1.6%
4370 · SOFTWARE EXPENSE	284.43	1,171.11	24.3%
4400 · PAYROLL	99,243.01	376,999.45	26.3%
4420 · PAYROLL TAXES	7,595.49	29,151.35	26.1%
4460 · PRINTING & COPYING	295.32	2,795.08	10.6%
4480 · PASS-THRU	118,571.97	914,897.38	13.0%
4490 · EQUIPMENT PURCHASE	0.00	0.00	0.0%
4510 · RENT	4,057.00	16,228.00	25.0%
4515 · ECICOG RLF 2 EXPENSE	0.00	150.31	0.0%
4540 · TELEPHONE/UTILITIES	984.86	4,439.98	22.2%
4560 · REPAIRS & MAINTENANCE	240.00	1,080.00	22.2%
4562 · RURAL RECOVERY CHALLENGE	0.00	2,500.00	0.0%
4600 · TRAVEL	1,598.57	6,766.35	23.6%
4610 · TRAVEL-PD	1,445.11	1,468.86	98.4%
4990 · ADMIN ALLOCATION	0.00	0.00	0.0%
Total Expense	313,900.27	1,688,262.59	18.6%
Net Ordinary Income	(42,025.40)	244,195.30	(17.2)%

EAST CENTRAL IA COUNCIL OF GOVERNMENTS

Profit & Loss

October 2022

Accrual Basis

	TOTAL		
	Oct 22	Jul - Oct 22	% YTD
Other Income/Expense			
Other Income			
5005 - GAIN ON SALE OF ASSETS	20,139.89	20,139.89	100.0%
Total Other Income	20,139.89	20,139.89	100.0%
Net Other Income	20,139.89	20,139.89	100.0%
Net Income	(21,885.51)	264,335.19	(8.3)%

EAST CENTRAL IA COUNCIL OF GOVERNMENTS

Profit & Loss Budget vs. Actual

Accrual Basis

July through October 2022

	TOTAL			
	Jul - Oct 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
3100 · FEDERAL FUNDS	772,456.53	4,205,382.00	(3,432,925.47)	18.4%
3200 · STATE FUNDS	241,738.40	802,620.00	(560,881.60)	30.1%
3300 · LOCAL FUNDS	882,211.77	1,207,398.00	(325,186.23)	73.1%
3410 · RLF LATE FEES	500.00	0.00	500.00	100.0%
3900 · INTEREST INCOME	3,009.63	1,800.00	1,209.63	167.2%
3910 · INTEREST INCOME - ECICOG RLF	16,269.41	62,341.00	(46,071.59)	26.1%
3912 · INTEREST INCOME - ECICOG RLF2	20.13	0.00	20.13	100.0%
3915 · CR RLF-PRIN/INTEREST INCOME	5,525.61	0.00	5,525.61	100.0%
3916 · CR MICRO-PRIN/INT PAYMENTS	756.29	0.00	756.29	100.0%
3917 · MARION RLF PRINC/INT INCOME	3,424.23	0.00	3,424.23	100.0%
3918 · CRST MINI MICRO PRIN/INT PMTS	2,462.33	0.00	2,462.33	100.0%
3920 · CR FOUND 2-NONREV PRIN/INT INC	2,902.60	0.00	2,902.60	100.0%
3921 · CR FOUND-GREAT AMERICA PRIN/INT	1,180.96	0.00	1,180.96	100.0%
Total Income	1,932,457.89	6,279,541.00	(4,347,083.11)	30.8%
Gross Profit	1,932,457.89	6,279,541.00	(4,347,083.11)	30.8%
Expense				
4100 · ADVERTISING	1,390.23	2,000.00	(609.77)	69.5%
4102 · 5210 EXPENSE	276.20	0.00	276.20	100.0%
4122 · CEDS UPDATE	15,000.00	0.00	15,000.00	100.0%
4140 · CONTRACTED SERVICES	17,381.00	3,120.00	14,261.00	557.1%
4147 · CONTRACTED SERVICES - ENVIRO	2,700.00	3,000.00	(300.00)	90.0%
4150 · CONTRACTED SERVICES-IT	2,624.00	10,000.00	(7,376.00)	26.2%
4152 · CONTRACTED SERVICES-TRANS	212.38	75,000.00	(74,787.62)	0.3%
4154 · CONTRACTED SERVICES-RLF	80.11	0.00	80.11	100.0%
4170 · DEPRECIATION	174,744.68	524,234.00	(349,489.32)	33.3%
4180 · DUES & SUBSCRIPTIONS	10,107.00	15,800.00	(5,693.00)	64.0%
4200 · EDUCATION & TRAINING	934.12	12,350.00	(11,415.88)	7.6%
4220 · FREIGHT & POSTAGE	971.55	2,000.00	(1,028.45)	48.6%
4225 · SUMMER LIBRARY READING PROGRAM	3,500.00	3,700.00	(200.00)	94.6%
4260 · INSURANCE-GENERAL	8,050.22	18,200.00	(10,149.78)	44.2%
4280 · INS-HEALTH & DENTAL	53,439.12	158,817.10	(105,377.98)	33.6%
4290 · HRA EXPENSES	133.79	0.00	133.79	100.0%
4300 · IPERS	35,394.49	106,606.91	(71,212.42)	33.2%
4330 · FHLB	14.00	0.00	14.00	100.0%
4340 · LEGAL & ACCOUNTING	2,214.88	24,000.00	(21,785.12)	9.2%
4343 · SPECIAL LEGAL	188.50	0.00	188.50	100.0%
4360 · OFFICE EXPENSE	1,258.45	5,500.00	(4,241.55)	22.9%
4370 · SOFTWARE EXPENSE	1,171.11	9,500.00	(8,328.89)	12.3%
4400 · PAYROLL	376,999.45	1,174,482.96	(797,483.51)	32.1%
4420 · PAYROLL TAXES	29,151.35	104,461.22	(75,309.87)	27.9%
4460 · PRINTING & COPYING	2,795.08	7,000.00	(4,204.92)	39.9%
4480 · PASS-THRU	914,897.38	4,376,022.00	(3,461,124.62)	20.9%
4490 · EQUIPMENT PURCHASE	0.00	3,000.00	(3,000.00)	0.0%
4510 · RENT	16,228.00	48,500.00	(32,272.00)	33.5%
4515 · ECICOG RLF 2 EXPENSE	150.31	0.00	150.31	100.0%
4540 · TELEPHONE/UTILITIES	4,439.98	12,000.00	(7,560.02)	37.0%
4560 · REPAIRS & MAINTENANCE	1,080.00	2,000.00	(920.00)	54.0%
4562 · RURAL RECOVERY CHALLENGE	2,500.00	0.00	2,500.00	100.0%
4600 · TRAVEL	6,766.35	27,550.00	(20,783.65)	24.6%
4610 · TRAVEL-PD	1,468.86	19,000.00	(17,531.14)	7.7%
4990 · ADMIN ALLOCATION	0.00	0.00	0.00	0.0%
Total Expense	1,688,262.59	6,747,844.19	(5,059,581.60)	25.0%
Net Ordinary Income	244,195.30	(468,303.19)	712,498.49	(52.1)%

EAST CENTRAL IA COUNCIL OF GOVERNMENTS

Profit & Loss Budget vs. Actual

July through October 2022

Accrual Basis

	TOTAL			
	Jul - Oct 22	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
5005 · GAIN ON SALE OF ASSETS	20,139.89	0.00	20,139.89	100.0%
Total Other Income	20,139.89	0.00	20,139.89	100.0%
Net Other Income	20,139.89	0.00	20,139.89	100.0%
Net Income	264,335.19	(468,303.19)	732,638.38	(56.4)%

EAST CENTRAL IOWA COUNCIL OF GOVERNMENTS

Cash Flow Statement
October 1- October 31, 2022

Type	Date	Num	Name	Description	Amount	Balance
1126 - OPERATING					Beginning Balance 10/1/2022	\$732,648.41
Revenue						
Deposit	10/04/2022		OBSCURED BOUTIQUE	RLF LOAN CLOSING FEE	200.00	
Deposit	10/13/2022		MPO JOHNSON COUNTY	GENERAL/NON-METRO ASSESSMENT PAYMENT	20,849.75	
Deposit	10/13/2022		306 PRODUCTIONS	RLF LOAN CLOSING FEE	200.00	
Deposit	10/13/2022		CITY OF VAN HORNE	ORDINANCE UPDATE	750.00	
Deposit	10/13/2022		CITY OF ATKINS	ATKINS FIRE STATION	787.50	
Deposit	10/13/2022		CITY OF AINSWORTH	AINSWORTH PLAYGROUND	787.50	
Deposit	10/13/2022		HOUSING FUND FOR LINN COUNTY	PROFESSIONAL STAFFING	14,850.00	
Deposit	10/13/2022		HOUSING TRUST FUND OF JOHNSON COUNTY	FHLB CONSTRUCTION MANAGEMENT	1,750.00	
Deposit	10/17/2022		IDOT	380 EXPRESS MARKETING	9,900.00	
Deposit	10/18/2022		CITY OF BRIGHTON	WASTEWATER	2,307.50	
Deposit	10/18/2022		CITY OF BRIGHTON	HOUSING REHAB	1,575.00	
Deposit	10/18/2022		CITY OF CENTRAL CITY	HOUSING REHAB	4,050.00	
Transfer	10/20/2022		FROM RLF ACCOUNT	QUARTERLY ADMINISTRATION OF RLF FUND	12,650.61	
Deposit	10/27/2022		CITY OF ANAMOSA	HOUSING REHAB	2,175.00	
Deposit	10/27/2022		CITY OF NORTH LIBERTY	HOUSING REHAB	1,950.00	
Deposit	10/27/2022		JOHNSON COUNTY	FLOOD BUYOUTS	4,350.00	
Deposit	10/27/2022		WASHINGTON COUNTY	HOUSING REHAB	3,900.00	
Deposit	10/27/2022		ECIHTF	PROFESSIONAL STAFFING	2,209.00	
Deposit	10/27/2022		CITY OF UNIVERSITY HEIGHTS	ARPA ADMINISTRATION	2,025.00	
Deposit	10/27/2022		WASHINGTON COUNTY	HOMEBUYER ASSISTANCE PROGRAM	450.00	
Deposit	10/31/2022		ICOG	COG ASSISTANCE	14,705.88	
Deposit	10/31/2022		CITY OF VINTON	HOMEBUYER ASSISTANCE PROGRAM	2,775.00	
Deposit	10/31/2022		CITY OF CORALVILLE	HOUSING REHAB	2,925.00	
Deposit	10/31/2022		CITY OF CORALVILLE	FOOD PANTRY	300.00	
Deposit	10/31/2022		CITY OF BRIGHTON	HOUSING REHAB	1,950.00	
Deposit	10/31/2022		CITY OF BRIGHTON	WASTEWATER	845.00	
Deposit	10/31/2022		CITY OF SHELLSBURG	BUILDING INSPECTION	57.00	
Deposit	10/31/2022		CITY OF ONSLOW	CITY NUISANCES	900.00	
Deposit	10/31/2022		IDOT	380 EXPRESS MARKETING	9,450.00	
Deposit	10/31/2022		CEDAR RAPIDS BANK & TRUST	INTEREST INCOME	520.15	
Total Revenue for October					\$ 122,144.89	\$ 122,144.89
Expenses						
Liability Check	10/03/2022	EFTPS	TREASURER, STATE OF IOWA	STATE WITHHOLDING	(4,126.00)	
Liability Check	10/03/2022	AUTO	IPERS	IPERS	(15,299.34)	
Bill Pmt -Check	10/03/2022	AUTO	ECONOMIC DEVELOPMENT ADMINISTRATION	RETURN OF EDA OVERPAYMENT	(1,528.81)	
Liability Check	10/04/2022	AUTO	WAGEWORKS	FLEXIBLE BENEFITS PLAN	(64.21)	
Liability Check	10/11/2022	auto	WAGEWORKS	FLEXIBLE BENEFITS PLAN	(1,047.44)	
Paycheck	10/13/2022	30008	HARRISON L FREUND	PTO PAYOUT	(1,642.21)	
Paycheck	10/14/2022	D DEPOSIT	BROCK A GRENIS	PAYROLL	(2,188.63)	
Paycheck	10/14/2022	D DEPOSIT	DEANNA L ROBINSON	PAYROLL	(1,526.38)	
Paycheck	10/14/2022	D DEPOSIT	GINA K PETERS	PAYROLL	(2,226.06)	
Paycheck	10/14/2022	D DEPOSIT	JENNIFER A RYAN FENCL	PAYROLL	(2,959.55)	
Paycheck	10/14/2022	D DEPOSIT	KAREN M KURT	PAYROLL	(3,729.97)	
Paycheck	10/14/2022	D DEPOSIT	MARK A CULVER	PAYROLL	(2,023.45)	
Paycheck	10/14/2022	D DEPOSIT	ROBYN L JACOBSON	PAYROLL	(2,270.17)	
Paycheck	10/14/2022	D DEPOSIT	THOMAS LH GRUIS	PAYROLL	(1,741.96)	
Paycheck	10/14/2022	D DEPOSIT	ALICIA P PRESTO	PAYROLL	(1,827.03)	
Paycheck	10/14/2022	D DEPOSIT	HARRISON L FREUND	PAYROLL	(1,516.78)	
Paycheck	10/14/2022	D DEPOSIT	JESSICA Y JOHNSON	PAYROLL	(1,869.53)	
Paycheck	10/14/2022	D DEPOSIT	JOSEPH P BAUER	PAYROLL	(1,437.48)	
Paycheck	10/14/2022	D DEPOSIT	MARY T RUMP	PAYROLL	(3,011.86)	
Paycheck	10/14/2022	D DEPOSIT	NICOLE E BEUC	PAYROLL	(1,582.95)	
Paycheck	10/14/2022	D DEPOSIT	PAULA J MITCHELL	PAYROLL	(1,896.13)	
Paycheck	10/14/2022	D DEPOSIT	TRACEY L ACHENBACH	PAYROLL	(2,750.71)	
Bill Pmt -Check	10/14/2022	30009	HARRISON FREUND	TRAVEL CLAIM	(35.06)	
Liability Check	10/14/2022	30010	COLLECTION SERVICES CENTER	CHILD SUPPORT PAYMENT	(37.50)	
Liability Check	10/14/2022	EFTPS	FEDERAL TAX DEPOSIT	FEDERAL TAX DEPOSIT	(12,804.08)	
Liability Check	10/18/2022	AUTO	WAGEWORKS	FLEXIBLE BENEFITS PLAN	(22.00)	
Liability Check	10/25/2022	AUTO	WAGEWORKS	FLEXIBLE BENEFITS PLAN	(208.53)	
Check	10/26/2022	elt	ALLIANT ENERGY	UTILITY PAYMENT	(320.73)	
Bill Pmt -Check	10/27/2022	30011	ACCESS SYSTEM	COPIER EXPENSE	(295.32)	
Bill Pmt -Check	10/27/2022	30012	ALICIA PRESTO	TRAVEL CLAIM	(193.75)	
Bill Pmt -Check	10/27/2022	30013	BROCK GRENIS	TRAVEL CLAIM	(491.87)	
Bill Pmt -Check	10/27/2022	30014	CEDAR RAPIDS BANK & TRUST	CREDIT CARD PAYMENT	(865.85)	
Bill Pmt -Check	10/27/2022	30015	CENTRAL PARK PARTNERS, LLC	RENT EXPENSE	(4,057.00)	
Bill Pmt -Check	10/27/2022	30016	DELTA DENTAL	INSURANCE PREMIUMS	(150.32)	
Bill Pmt -Check	10/27/2022	30017	ENCOMPASS	IT EXPENSE	(656.00)	
Bill Pmt -Check	10/27/2022	30018	GAZETTE COMMUNICATIONS	ADVERTISING EXPENSE	(310.57)	
Bill Pmt -Check	10/27/2022	30019	GINA PETERS	TRAVEL CLAIM	(46.25)	
Bill Pmt -Check	10/27/2022	30020	IMON COMMUNICATIONS, LLC	INTERNET EXPENSE	(149.99)	
Bill Pmt -Check	10/27/2022	30021	JENNIFER RYAN FENCL	TRAVEL CLAIM	(479.25)	
Bill Pmt -Check	10/27/2022	30022	JESSICA JOHNSON	TRAVEL CLAIM	(417.45)	
Bill Pmt -Check	10/27/2022	30023	KAREN KURT	TRAVEL CLAIM	(81.25)	
Bill Pmt -Check	10/27/2022	30024	MARK CULVER	TRAVEL CLAIM	(833.67)	
Bill Pmt -Check	10/27/2022	30025	MIDAMERICAN ENERGY	UTILITY PAYMENT	(12.83)	
Bill Pmt -Check	10/27/2022	30026	PITNEY BOWES RESERVE ACCT	POSTAGE METER EXPENSE	(300.00)	
Bill Pmt -Check	10/27/2022	30027	SUN LIFE FINANCIAL	INSURANCE PREMIUMS	(606.22)	
Bill Pmt -Check	10/27/2022	30028	TERRY, LOCKRIDGE & DUNN INC.	ACCOUNTING EXPENSE	(450.00)	
Bill Pmt -Check	10/27/2022	30029	THE ACCEL GROUP	INSURANCE PREMIUMS	(185.00)	
Bill Pmt -Check	10/27/2022	30030	THE HARTFORD	INSURANCE PREMIUMS	(263.20)	
Bill Pmt -Check	10/27/2022	30031	TOM GRUIS	TRAVEL CLAIM	(602.50)	
Bill Pmt -Check	10/27/2022	30032	TRACEY ACHENBACH	TRAVEL CLAIM	(155.00)	
Bill Pmt -Check	10/27/2022	30033	TYPE A CLEANING	CLEANING EXPENSE	(240.00)	
Bill Pmt -Check	10/27/2022	30034	WELLMARK	INSURANCE PREMIUMS	(15,872.41)	
Liability Check	10/31/2022	AUTO	IOWA WORKFORCE DEVELOPMENT	QUARTERLY UNEMPLOYMENT	(796.77)	
Paycheck	10/31/2022	DDEP	ALICIA P PRESTO	PAYROLL	(1,827.03)	
Paycheck	10/31/2022	DDEP	BROCK A GRENIS	PAYROLL	(2,188.64)	
Paycheck	10/31/2022	DDEP	DEANNA L ROBINSON	PAYROLL	(1,526.40)	
Paycheck	10/31/2022	DDEP	GINA K PETERS	PAYROLL	(2,226.07)	
Paycheck	10/31/2022	DDEP	JENNIFER A RYAN FENCL	PAYROLL	(2,959.54)	
Paycheck	10/31/2022	DDEP	JESSICA Y JOHNSON	PAYROLL	(1,869.52)	
Paycheck	10/31/2022	DDEP	JOSEPH P BAUER	PAYROLL	(1,437.48)	

Type	Date	Num	Name	Description	Amount	Balance
Paycheck	10/31/2022	DDEP	KAREN M KURT	PAYROLL	(3,729.98)	
Paycheck	10/31/2022	DDEP	MARK A CULVER	PAYROLL	(2,023.47)	
Paycheck	10/31/2022	DDEP	MARY T RUMP	PAYROLL	(3,011.85)	
Paycheck	10/31/2022	DDEP	NICOLE E BELIC	PAYROLL	(1,582.95)	
Paycheck	10/31/2022	DDEP	PAULA J MITCHELL	PAYROLL	(1,896.12)	
Paycheck	10/31/2022	DDEP	ROBYN L JACOBSON	PAYROLL	(2,270.16)	
Paycheck	10/31/2022	DDEP	THOMAS LH GRUIS	PAYROLL	(1,741.97)	
Paycheck	10/31/2022	DDEP	TRACEY L ACHENBACH	PAYROLL	(2,750.71)	
Liability Check	10/31/2022	30043	COLLECTION SERVICES CENTER	CHILD SUPPORT PAYMENT	(37.50)	
Liability Check	10/31/2022	EFTPS	EFTPS	FEDERAL TAX DEPOSIT	(11,847.22)	
Liability Check	10/31/2022	AUTO	TREASURER, STATE OF IOWA	STATE WITHHOLDING	(4,230.00)	
Liability Check	10/31/2022	AUTO	WAGEWORKS	FLEXIBLE BENEFITS PLAN	(35.50)	
Check	10/31/2022		CEDAR RAPIDS BANK & TRUST	SERVICE CHARGE	(9.84)	
Total Operating Expense for October					\$ (149,408.98)	\$ (149,408.98)

Remaining Operating Balance 10/31/2022

\$705,384.32

1127 · PASS THRU

Beginning Balance 10/1/2022

\$ 355,436.01

Revenue						
Deposit	10/11/2022		ALLSTATE INSURANCE COMPANY	VEHICLE PROCEEDS USED TO PAY CHARLES CAPPER FOR TRANSIT VEHICLE	18,847.30	
Deposit	10/13/2022		CITY OF WATERLOO	FY23 MIDDLE CEDAR WATERSHED FUNDS	6,584.00	
Deposit	10/17/2022		IDOT	380 EXPRESS REIMBURSEMENT	104,465.00	
Deposit	10/17/2022		IDOT	STATE TRANSIT ASSISTANCE	51,608.85	
Deposit	10/18/2022		IOWA COUNTY TRANSPORTATION	LOCAL MATCH FOR TRANSIT VEHICLE	2,226.89	
Transfer	10/27/2022		FROM 380 EXPRESS ACCOUNT	SEPTEMBER 380 EXPRESS FARES	17,257.50	
Transfer	10/27/2022		FROM TRANSIT ACCOUNT	SEPTEMBER WINDSTAR PAYMENT	99,831.00	
Transfer	10/27/2022		FROM TRANSIT ACCOUNT	RETURN OF #306 LOCAL MATCH FOR VEHICLE DISPOSAL	1,288.97	
Transfer	10/27/2022		FROM VANPOOL RESERVE ACCOUNT	SEPTEMBER COMMUTE WITH ENTERPRISE PAYMENT	6,340.00	
Transfer	10/27/2022		FROM TRANSIT ACCOUNT	WASHINGTON CO MINI BUS #481 LOCAL MATCH FROM VEHICLE DISPOSAL	733.00	
Deposit	10/31/2022		IDOT	380 EXPRESS REIMBURSEMENT	99,831.00	
Total Pass Thru Revenue for October					\$ 409,013.51	\$ 409,013.51

Expenses						
Transfer	10/18/2022		TO TRANSIT ACCOUNT	REIMBURSEMENT OF AUGUST WINDSTAR COST	(104,465.00)	
Transfer	10/18/2022		TO TRANSIT ACCOUNT	STATE TRANSIT ASSISTANCE	(51,608.85)	
Bill Pmt -Check	10/27/2022	30035	BENTON COUNTY TRANSPORTATION	FELLOWSHIP, VEHICLE SALE PROCEEDS	(1,540.97)	
Bill Pmt -Check	10/27/2022	30036	BLUE RIDGE SERVICES, INC.	SOLID WASTE OPERATORS TRAINING	(2,700.00)	
Bill Pmt -Check	10/27/2022	30037	CHARLES CAPPER AUTO CENTER	TRANSIT VEHICLE	(21,074.19)	
Bill Pmt -Check	10/27/2022	30038	COMMUTE WITH ENTERPRISE	VANPOOL EXPENSE	(6,340.00)	
Bill Pmt -Check	10/27/2022	30039	JONES CO JETS	FELLOWSHIP REIMBURSEMENT	(379.00)	
Bill Pmt -Check	10/27/2022	30040	MATTHEW 25	SUMMER LIBRARY READING PROGRAM	(3,500.00)	
Bill Pmt -Check	10/27/2022	30041	WASHINGTON COUNTY MINIBUS	VEHICLE SALE PROCEEDS	(733.00)	
Bill Pmt -Check	10/27/2022	30042	WINDSTAR LINES	380 EXPRESS EXPENSE	(99,831.00)	
Total Pass Thru Expense for October					\$ (292,172.01)	\$ (292,172.01)

Remaining Pass Thru Balance 10/31/2022

\$ 472,277.51

4. Action Items	
a. Approve IPAIT as an Investment Option	
Staff Lead: Karen Kurt	Attachments: • Resolution and Application • Brochure • Information Statement
Sample Motion: <i>"I move to approve the resolution designating the Iowa Public Agency Investment Trust as an ECICOG investment option and authorize staff to submit an application."</i>	

Description:

The Iowa Public Agency Investment Trust (IPAIT) was formed in 1987 to serve Iowa's public institutions. It is compliant with Iowa Code Chapter 12.B and 12.C and over 450 public entities participate, including many COGs. Funds deposited with IPAIT would yield higher interest and can be withdrawn at anytime with no transaction fees.

IPAIT was approved as an investment option in an undated ECICOG Investment Policy; however, we do not currently have any funds invested with them. By approving the attached resolution, staff can proceed with setting up an account and move funds as deemed prudent.

Financial Impact: ECICOG would receive more interest on its cash balances.

**IOWA PUBLIC AGENCY INVESTMENT TRUST (IPAIT)
RESOLUTION**

FORM A

Date _____

A RESOLUTION AUTHORIZING THE APPROVAL OF AND PARTICIPATION IN A JOINT POWERS AGREEMENT AND DECLARATION OF TRUST FOR THE IOWA PUBLIC AGENCY INVESTMENT TRUST, AUTHORIZING INVESTMENTS THROUGH THE FIXED TERM AUTOMATED INVESTMENT PROGRAM OF IPAIT AND AUTHORIZING IPAIT TO DESIGNATE AND NAME DEPOSITORIES.

WHEREAS, Iowa Code section 28E.1 permits political subdivisions to make efficient use of their powers by enabling them to provide joint services with other Public Agencies and to cooperate in other ways of mutual advantage, and to exercise and enjoy jointly any powers, privileges or authority exercised or capable of being exercised by one Public Agency of this state or private agencies for the joint or cooperative action; and

WHEREAS, Iowa Code sections 331.555 and 384.21 empowers Cities, City Utilities, and Counties to invest their monies pursuant to a joint investment agreement; and

WHEREAS, the City of Fairfield, the Maquoketa Municipal Utility, and Buchanan County are political subdivisions organized and existing under and by virtue of the laws and Constitution of the State of Iowa and have approved the Joint Powers Agreement and Declaration of Trust and thereby they have established the Iowa Public Agency Investment Trust as of October 1, 1987, and amended as of the first day of August, 1988, and as of the 1st day of May, 1993, and further amended the first day of September, 2005; and further amended as of the 1st day of September 2017; and

WHEREAS, this Governing Body desires to adopt and enter into the Joint Powers Agreement and Declaration of Trust, and it is in the best interest of this Governing Body to participate in the Iowa Public Agency Investment Trust for the purpose of joint investment of monies with other cities, city utilities and counties to enhance investment earnings to each; and

WHEREAS, this Governing Body deems it to be advisable for this Public Agency to make use, from time to time, of the Fixed Term Automated Investment Program available to Participants of IPAIT;

NOW, THEREFORE, BE IT RESOLVED:

Section 1. The Joint Powers Agreement and Declaration of Trust is approved and adopted. This Public Agency joins with the other public agencies in accordance with the Joint Powers Agreement and Declaration of Trust, as amended, (the "Declaration of Trust") which is incorporated herein by reference with the same effect as if it had been set out in this resolution by becoming a Participant of IPAIT. The Joint Powers Agreement and Declaration of Trust is filed in the minutes of the meeting at which this Resolution is adopted. The authorized officials of this Public Agency are directed and authorized to take such actions and execute documents as may be deemed necessary and appropriate to effect the entry of this Public Agency into the Declaration of Trust and adoption thereof by this Public Agency and to carry out the intent and purpose of this Resolution.

Section 2. This Public Agency is authorized to invest its available monies from time to time and to withdraw such monies from time to time in accordance with the provisions of the Declaration of Trust and the Fixed Term Automated Investment Program of IPAIT.

Payment for any investments made within the Fixed Term Automated Investment Program is authorized from the Public Agency's specified IPAIT Account. Interest and principal payments must be credited to the Public Agency's designated Trust Account. The Custodian will hold investments in the name of IPAIT for the account of the Public Agency.

The following officers and officials of this Public Agency and their respective successors in office each are designated as "Authorized Officials" with full power and authority to effectuate the investment and withdrawal of monies with this Public Agency from time to time in accordance with the Joint Powers Agreement and Declaration of Trust.

_____	_____
Printed Name	Title
_____	_____
Printed Name	Title
_____	_____
Printed Name	Title

IPAIT must be advised of any changes in Authorized Officials in accordance with procedures established by IPAIT.

Section 3. The Trustees of IPAIT are designated as having official custody of this Public Agency's monies which are invested in accordance with the Joint Powers Agreement and Declaration of Trust and any monies invested in accordance with the Trust's Fixed Term Automated Investment Program.

Section 4. IPAIT is authorized to designate and name depositories, to execute documents, and to take actions as may be necessary to purchase and make payment, sell, secure, or take payment of principal and interest. Certificates of deposit must be purchased only from financial institutions designated by IPAIT which are approved depositories as prescribed by Iowa Code chapters 12B and 12C.

Section 5. Authorization is given for members and officials of this Public Agency to serve as Trustees of IPAIT from time to time if selected as such pursuant to the provisions of the Declaration of Trust.

Section 6. Unless otherwise expressly defined, words that are capitalized in the Resolution have meanings defined in the Joint Powers Agreement and Declaration of Trust.

Passed and approved this _____ day of _____, _____

_____	_____
Name of Public Agency	Signature of Presiding Officer

ATTEST:

Clerk/Secretary

Please deliver this form and the certification and a completed application form to the following address:
gps@pmanetwork.com
or
PMA Financial Network, LLC
Attn: Fund Administration
2135 CityGate Lane, 7th Floor
Naperville, IL 60563

IOWA PUBLIC AGENCY INVESTMENT TRUST

FORM A CERTIFICATE

STATE OF IOWA)
) SS:
COUNTY OF)

I, the undersigned of _____, State of Iowa, do certify that
(Name of Public Agency)

attached is a complete copy of the portion of the records of the Governing Body of the named Public Agency, and the same is a complete copy of the action taken by the Governing Body of the Public Agency with respect to this matter at the meeting held on this date; these proceedings remain in full force and effect and have not been amended or rescinded in any way; that this meeting and all action was publicly held in accordance with notice of public meeting and tentative agenda, a copy of which was timely served on each member of the Governing Body of the Public Agency and posted on a bulletin board or other prominent place easily accessible to the public clearly designated for that purpose, at the principal office of the Governing Body and in accordance with the provisions of Iowa Code chapter 21, with at least 24 hours advance notice to the public and media as required by law and with members of the public present in attendance.

I further certify that the individuals named therein were on this date lawfully possessed of their respective offices as indicated, that no vacancy existed except as may be stated in proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the Public Agency or the right of the individuals named herein as officers to their respective positions.

WITNESS my hand hereto affixed this _____ day of _____, _____.

By _____
(Clerk/Secretary for Public Agency)

Subscribed and sworn to before me on this _____ day of _____, _____.

By _____
(Notary Public)

**IOWA PUBLIC AGENCY INVESTMENT TRUST
APPLICATION FORM**

FORM B

I. BASIC INFORMATION

Name of Public Agency _____

Legal Name as filed with the IRS (if different) _____

Check one: ☐ City ☐ City Utility ☐ County ☐ 28E Organization ☐ Other: _____

Check all appropriate box(es) Member of: ILC ☐ IAMU ☐ ISAC ☐

Contact Person and Title _____

Address _____

County _____ Federal Identification Number _____

Telephone Number _____ Email _____

II. NEW ACCOUNT INFORMATION

Authorization is hereby given to PMA Financial Network, as IPAIT Administrator, to open the following Iowa Public Agency Investment Trust Account.

Name to appear on IPAIT Account (e.g. General Fund, etc.)* _____

Is this new account designated for bond proceeds? yes ☐ no ☐

III. DEPOSIT/WITHDRAWAL INFORMATION AND AUTHORIZATION

Authorization is given to PMA Financial Network, as the IPAIT Administrator, to honor any request believed to be authentic for investment to or withdrawal from IPAIT. Monies will be transferred only upon telephone, written or personal notice from an Authorized Official of the Public Agency. Upon notification, the Administrator will initiate debit and credit entries to the local depository account(s) indicated and the local depository(ies) are authorized to debit and credit the same to such account(s). Transfer must be made by Automated Clearinghouse Transfer (ACH), if available, unless otherwise directed by the Public Agency. There is no direct charge for ACH transfers.

IV. INFORMATION STATEMENT AND DECLARATION OF TRUST

It is hereby certified that the Public Agency has received a copy of the Information Statement of IPAIT and a copy of the Joint Powers Agreement and Declaration of Trust and agrees to be bound by the terms of such documents.

V. EFFECTIVENESS OF APPLICATION FORM

The information, certifications and authorizations set forth on this application shall remain in full force and effect until the IPAIT Administrator receives written notification of a change.

VI. AUTHORIZED SIGNATURES

The following are Authorized Officials (as designated in Resolution - Form A) of this Public Agency to effectuate the investment and withdrawal of monies of this Public Agency from time to time in accordance with the Joint Powers Agreement and Declaration of Trust.

Name of Public Agency _____

Printed Name / Official Title

Signature

Printed Name / Official Title

Signature

Printed Name / Official Title

Signature

VII. APPLICATION SIGNATURE

Application is hereby made this _____ day of _____, _____.

Name: _____ Title: _____

Signature _____

This application form must be signed by an official authorized by Resolution to Transact business with IPAIT.
(See Resolution Form A for Authorized Officials)

Please deliver this form to the following address:

gps@pmanetwork.com

or

PMA Financial Network, LLC
Attn: Fund Administration
2135 CityGate Lane, 7th Floor
Naperville, IL 60563

**For Additional IPAIT Accounts, use Additional Account Authorization Form.*

*** For Additional Authorized Depositories, use Bank Account Information Form*

CASH MANAGEMENT PROGRAM EXCLUSIVELY FOR IOWA'S PUBLIC INSTITUTIONS



ABOUT THE PROGRAM

- Serving Iowa's Public Institutions Since 1987
- Fiduciary Management with Guiding Principles of Safety, Liquidity and Yield
- Daily Liquidity and Longer-Term Investment Alternatives
- Compliant with Iowa Code Chapter 12.B and 12.C
- Excellent Complement to Existing Bank Relationships
- Over 450 Public Entities Participate



IPAIT FIXED TERM AUTOMATED PROGRAM

- Fixed-Term Investments
- Supportive of Cash Flow & Bond Proceeds Management
- Certificates of Deposit Bidding Program (Over 350 approved Iowa Banks & Credit Unions) and Fixed Rate Securities Laddered Investment Solutions to Fit Cash
- Flow & Maturity Profile
- Helps Maximize Yield



LIQUIDITY FOR OPERATING FUNDS

- IPAIT's Diversified Fund Provides Daily Liquidity for Your Operating Funds
- Rated AAAM by S&P Global Ratings
- Net Yield Paid on Assets, No Transaction Fees



CUSTOMER SERVICE

- Toll-free phone access to experienced representatives who can assist with any inquiry
- Access to portfolio management or compliance staff as necessary



WHAT IS VENDOR PAY?

An online bill pay feature that allows participants to make payments directly to their vendors from their IPAIT account. Vendor Pay lets vendors receive payments via ACH, along with email notification with the details of payment.



PARTICIPANTS CAN:

- View Daily Rate Information
- Enter, View, and Cancel Transactions
- View Confirmations, Statements, Accounts
- View Balances
- Initiate Vendor Pay Transactions



WEBSITE

Current net yield, reports & much more about IPAIT can be found at www.IPAIT.org

SPONSORED BY:



Paul Kruse
Senior Vice President,
Managing Director
O 630.657.6421
C 515.554.1555
pkruise@pmanetwork.com

IOWA PUBLIC AGENCY INVESTMENT TRUST (IPAIT)

A comprehensive cash management service for Iowa Cities, Counties, and City Utilities



INFORMATION STATEMENT

January 19, 2022

This booklet provides detailed information about the
Iowa Public Agency Investment Trust.
Please read it carefully and retain it for future reference.

Sponsored by the
Iowa Association of Municipal Utilities
Iowa State Association of Counties
Iowa League of Cities

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No person or entity has been authorized to give any information or to make any representations other than those contained in this Information Statement, and, if given or made, such information or representations must not be relied upon as having been authorized by IPAIT, its Trustees, the Investment Adviser, the Administrator, the Custodian, or any agent of IPAIT or the Trustees.

IOWA PUBLIC AGENCY INVESTMENT TRUST (IPAiT)

The Iowa Public Agency Investment Trust ("IPAiT" or "Trust") is a professionally managed common law trust created with the objective of providing Iowa cities, counties, city utilities, and other eligible participants (the "Participants") with a convenient method for investing their funds in a manner that focuses on safety of principal and liquidity for operating funds, while maximizing current income consistent with those parameters.

IPAiT has been established under Iowa law pursuant to Iowa Code Chapter 28E and Sections 331.555 and 384.21, which authorize Iowa cities, counties, city utilities, and other eligible participants to jointly invest monies pursuant to a joint investment agreement. IPAiT was established by adoption of a Joint Powers Agreement and Declaration of Trust establishing the Iowa Public Agency Investment Trust as of October 1, 1987 and amended as of August 1, 1988, May 1, 1993, September 1 2005, and September 1, 2017 (the "Declaration"). Iowa Code permits judicial districts and rural water districts to participate in a joint investment agreement, and such entities are authorized to participate in IPAiT upon the approval of the Board of Trustees. A city, city utility, or county which is, respectively, a member of the Iowa League of Cities, the Iowa Association of Municipal Utilities, or the Iowa State Association of Counties (the "Sponsoring Associations") or other eligible participants can become a Participant in IPAiT by submitting an application and a certified copy of the form of authorizing resolution contained therein to Iowa Public Agency Investment Trust, c/o PMA Financial Network, LLC, Trust Administrator, at 2135 CityGate Lane, 7th Floor, Naperville, IL 60563. (See "Instructions and Application Form").

IPAiT is an S&P Global Ratings ("S&P") rated money market fund pursuant to the requirements of Iowa Code 12B.10.

This Information Statement provides detailed information about IPAiT and its investment and operating policies. Please read it carefully and retain it for future reference. Additional information, a copy of the Declaration of Trust, and further assistance regarding becoming a Participant in IPAiT may be obtained by calling the IPAiT toll free number, (800) 872-4024, or by contacting Iowa Public Agency Investment Trust, c/o PMA Financial Network, LLC, Trust Administrator, at 2135 CityGate Lane, 7th Floor, Naperville, IL 60563. This Information Statement is qualified in its entirety by reference to the text of the Declaration of Trust.

RATING

IPAiT is voluntarily rated as a money market fund by S&P as a result of the requirements of Iowa Code 12B.10 stating that a joint investment trust that invests public funds either obtain a rating in one of the two highest rating classifications by a least one of the standard rating services specified under Iowa law (a "Rating Agency"), or register as an investment company under the Investment Company Act of 1940. IPAiT Diversified Portfolio holds a AAAM rating, the highest rating in the classification, although there is no guarantee that this or any rating will be maintained.

CASH MANAGEMENT

IPAiT issues Trust Units in which Participants may invest, referred to as the Diversified Portfolio ("Portfolio").

There are no minimum or maximum investments or limitations on redemptions for the Portfolio. Participants may invest any funds in their custody in the Portfolio. The Portfolio is operated according to investment and accounting standards which conform to the requirements of Statement No. 79 of the Governmental Accounting Standards Board for certain external investment pools and S&P's requirements for local government investment pools. Only funds of Participants may be invested in IPAiT.

DIVERSIFIED PORTFOLIO - The Diversified Portfolio is a professionally managed portfolio of U.S. government and federal agency securities, collateralized certificates of deposit of Iowa financial institutions, certificates of deposit and deposits insured under FDIC and permitted by Iowa Code Section 12B10(7), government-only money market funds, and collateralized perfected repurchase agreements as more fully described below. As required:

- all securities have final maturities of no greater than 397 days, and
- the Portfolio maintains a maximum average dollar weighted maturity to reset of 60 days or less, and
- the Portfolio maintains a weighted average life to final of 120 days or less.

AUTHORIZED INVESTMENTS

The objective of IPAIT is to provide Participants with safety of principal, daily liquidity and the highest possible investment yield consistent with those requirements.

Subject to the specific investment restrictions of the Portfolio described herein, assets of IPAIT will only be invested in securities specifically permitted for Participants under present Iowa law, or as may be amended from time to time, including the following types of securities and instruments ("Permitted Investments").

- (1) Securities issued or guaranteed as to payment of principal and interest by the U.S. Government. These include, for example, Treasury bills, bonds and notes which are direct obligations of the U.S. Government ("U.S. Government Securities").
- (2) Obligations issued or guaranteed as to payment of principal and interest by agencies or instrumentalities of the U.S. Government ("Federal Agency Securities"). Such agencies and instrumentalities include, for example, Federal Intermediate Credit Banks, Federal Home Loan Banks, the Federal National Mortgage Association, the Federal Home Loan Mortgage Company, and the Farmers Home Administration. Such securities will include those supported by the full faith and credit of the United States Treasury or the right of the agency or instrumentality to borrow from the Treasury, as well as those supported only by the credit of the issuing agency or instrumentality.
- (3) Collateralized perfected repurchase agreements secured by securities in the immediately foregoing categories. A repurchase agreement involves the sale of such securities to IPAIT with the concurrent agreement of the seller to repurchase them at a specified time and price to yield an agreed upon rate of interest. The securities collateralizing the agreement are held in custody and are regularly verified by the IPAIT Custodian for the benefit of IPAIT and are maintained daily in an amount equal to at least 102 percent of the value of the repurchase agreement. The collateral is delivered to the custodian (or to an independent triparty custodian) in order to perfect the security interest IPAIT holds in the securities.
- (4) Certificates of deposit ("CDs") and other evidences of deposit at federally insured Iowa depository institutions approved and secured pursuant to chapter 12C, or FDIC insured deposits or certificates of deposit invested pursuant to Iowa Code Section 12B10(7).
- (5) Shares of a "government only" open-end management investment company registered with the Federal Securities and Exchange Commission under the Federal Investment Company Act of 1940, 15 U.S.C. § 80a-1, and operated in accordance with 17 C.F.R. § 270.2a-7.

Every Permitted Investment shall be purchased on a delivery versus payment ("DVP") basis. No other settlement procedure is allowed. All of IPAIT's portfolio holdings at any time are available on request.

CURRENT INCOME - Because of the participation of many Iowa municipalities, counties, city utilities and other Iowa governmental entities in IPAIT and the large pool of funds resulting therefrom, IPAIT can purchase securities in larger denominations, thereby improving yields and reducing transaction costs. IPAIT's size and experience will also permit the selection of securities maturing at various times which can enhance average portfolio yields. These strategies, implemented by a full-time professional portfolio manager, will maximize the current income earned by IPAIT.

RISK AND MANAGEMENT OF RISK

While investments by IPAIT will be confined to the highest quality securities and instruments with varying maturities, the complete elimination of risk is not possible. It is possible that large redemptions of Trust Units in the Portfolio could necessitate the sale of some Portfolio investments prior to maturity at current market prices. If market values have declined, a reduction in Unit value could result at the time of redemption.

MANAGEMENT POLICIES AND PROCEDURES

Following are the fundamental management policies and procedures for IPAIT. All investments are maintained in an IPAIT custodial account at U.S. Bank National Association, segregated for the Diversified Portfolio on behalf of IPAIT Participants.

- (1) IPAIT investment procedures require that each purchase or sale of a security be handled on a DVP basis. Funds for the purchase of an investment shall not be released to the seller until the security is delivered to the IPAIT Custodian. Conversely a sold security shall not be released to the buyer until funds for the purchase price of the security have been received by the IPAIT Custodian.
- (2) IPAIT investment procedures prohibit "free delivery" transactions. The Custodian shall never release assets from the IPAIT custodial accounts for purchases or sales of securities until the securities or funds are delivered. Prohibiting "free delivery" settlements precludes movement of IPAIT program investments or funds to a third party anywhere.
- (3) Any material deviation (greater than +/-0.15 percent or 0.9985 to 1.0015) from the amortized cost of investments shall be promptly reported by the Investment Adviser to the Officers. The Officers shall monitor the situation and report immediately to the Board of Trustees should the deviation exceed +/-0.25 percent or 0.9975 to 1.0025. The Investment Adviser will recommend to the Board what action, if any, should be initiated to reasonably eliminate or reduce material dilution or other unfair results to Participants. Such action may include redemption of Trust Units in kind, selling portfolio securities prior to maturity, withholding distributions or utilizing a net asset value per Trust Unit based upon available market quotations.
- (4) The frequent trading of securities, including day trading for the purpose of realizing short-term gains, the purchase and sale of futures and options to buy or sell authorized investments, reverse repurchase agreements and other similar speculative or derivative transactions are expressly prohibited.
- (5) IPAIT may not make any investment other than Permitted Investments authorized by the provisions of the law applicable to the investment of funds by the Participants, as such laws may be amended from time to time.
- (6) IPAIT may not purchase any Permitted Investment for the Diversified Portfolio which has a maturity date of more than 397 days.
- (7) IPAIT may not purchase any Permitted Investment if the effect of such purchase by IPAIT would be to make the average dollar weighted maturity to reset of the Diversified Portfolio greater than sixty (60) days; provided, however, that in making such determination, the maturity of a Permitted Investment shall be determined as set forth under 6 above
- (8) IPAIT may not purchase any Permitted Investment if the effect of such purchase by IPAIT would be to make the average dollar weighted life of the Diversified Portfolio greater than one hundred twenty (120) days to final; provided, however, that in making such determination, the maturity of a Permitted Investment shall be determined as set forth under 6 above.
- (9) IPAIT may not borrow money or incur indebtedness whether or not the proceeds thereof are intended to be used to purchase Permitted Investments;
- (10) IPAIT may not make loans, provided that IPAIT may make Permitted Investments.

The restrictions set forth above are fundamental to the operation and activities of IPAIT and may not be changed without the affirmative approval, in writing, of a majority of the Participants entitled to vote, except that such restrictions may be changed by the Trustees so as to make them more restrictive when necessary to conform the investment program and activities of IPAIT to the laws of the State of Iowa and the United States of America as they may from time to time be amended.

IPAIT may invest in Certificates of Deposit ("CDs") and other evidences of deposit at federally insured Iowa depository institutions approved and secured pursuant to chapter 12C, or FDIC insured deposits or certificates

of deposit invested pursuant to Iowa Code Section 12B10(7). The Trust's Investment Adviser provides a financial assessment of each nonrated IPAIT depository to the IPAIT Board of Trustees comparing that Depository's financial ratios to those of other Iowa and regional financial institutions whose securities are rated in the highest rating category for short-term debt obligations. Pursuant to this credit analysis, each IPAIT depository's Certificates of Deposit are deemed to be First Tier securities and as such they present minimal credit risk of default based upon the credit analysis. The IPAIT Board of Trustees has directed IPAIT's Investment Adviser to monitor the credit quality of all IPAIT depositories on an ongoing basis and to advise the Board of any deterioration of credit quality of any IPAIT depository relative to rated institutions. The State of Iowa requires financial institutions in Iowa to pledge certain collateral under certain circumstances to secure public fund deposits and also the State of Iowa maintains a sinking fund for public deposits to protect against the potential loss of funds by a public body with funds on deposit in an Iowa financial institution. The State of Iowa also has assessment procedures authorized to assess all Iowa depositories holding public funds for any losses experienced by an Iowa public body in excess of the State sinking fund in the event of an Iowa depository failure. There is no assurance that the State of Iowa's collateralization requirements, the sinking fund, or assessment procedures for public deposits will be sufficient in case of bank failure.

In addition to the fundamental restrictions and procedures set forth above, as a condition of providing services to IPAIT, IPAIT presently requires that the IPAIT Custodian, the Investment Adviser, and the Administrator maintain fidelity and errors and omissions insurance coverage for IPAIT's benefit for all services provided to IPAIT.

MATURITY OF IPAIT INVESTMENTS

The Portfolio strictly adheres to Iowa law and S&P Criteria for money market mutual funds, developed to minimize risk that the value of investments in a portfolio might vary. IPAIT's investment policy as set forth herein presently limits portfolio investments to the following:

1. The remaining maturity of any individual investment may not exceed more than 397 days from the date of purchase.
2. The maximum dollar weighted average maturity to reset of all IPAIT investments may not exceed 60 days.
3. Investments are monitored daily by its Investment Adviser to assure that the value of each IPAIT investment does not materially deviate in value from its amortized cost.

MAINTENANCE OF LIQUIDITY

Investments will generally be confined to securities maturing at various times within 397 days from the date of purchase as previously described. Because of their relatively short maturities, high quality, and minimal price fluctuations, ready markets will exist for liquidating all securities in which IPAIT will invest.

As a general policy, the Portfolio will hold investments until they mature. However, in an effort to increase yields, IPAIT may sell securities and realize capital gains when there are perceived disparities between maturities for various categories of investments. Summaries of all securities trades are regularly provided to the Board of Trustees by the Investment Adviser for review.

INVESTING IN IPAIT PORTFOLIO UNITS

To become a Participant in IPAIT, the public body must adopt the Form A resolution included in the Instructions and Application Form available on the fund website, or otherwise provided by IPAIT. The resolution authorizes the public body to become a Participant, adopt the Declaration, and designate officials of the public body authorized to execute transactions with IPAIT. Following adoption of the resolution, the public body must complete and forward to the IPAIT Administrator, the investment trust application Form B along with the Form A and Form A Certificate. (See "Instructions and Application Form".)

Investments may be made at the net asset value per Unit next determined after an investment order has been received. The net asset value of Portfolio Units is determined once daily at the close of the New York Stock Exchange (currently 3:00 p.m., Central Standard Time).

PARTICIPANT RECORDKEEPING SYSTEM - The participant recordkeeping system is an internet-based participant accounting system available to IPAIT participants that allows authorized officials to view balances, initiate transactions, view historical transactions and balances, access daily confirmations and monthly statements, view daily rates, and view account information. The system allows two different levels of authorized users, users that can view and initiate transactions and those that can view only. The system also initiates an electronic notification to participants when confirmations and statements are available online through the system. The system is an added medium of communication with the IPAIT participants in addition to the toll-free phone line.

INVESTMENTS BY BANK FUNDS TRANSFER - A Participant may authorize transfers to its IPAIT account(s) by means of the Automated Clearinghouse System ("ACH"), from the Participant's local bank to IPAIT. The Participant may also have its local bank wire federal funds directly to the Custodian.

A Participant has the ability to invest in the Diversified Portfolio by the following methods:

- (1) An authorized official for the Participant may use the online shareholder recordkeeping system or telephone IPAIT at (800) 872-4024 and furnish the Participant's name, the name of the authorized official initiating the transaction, the customer identification number of the authorized official, the IPAIT account number and the amount being invested. A request for the IPAIT investment to be transferred by ACH, which will begin earning income effective the next business day, must be made by 3:00 p.m.
- (2) To make an investment by wire transfer and begin earning income effective the same business day, an authorized official may use the online shareholder recordkeeping system or telephone an IPAIT representative by 10:00 a.m., furnishing the information described above. The Participant must also instruct its local financial institution to wire funds to the IPAIT Custodian for receipt no later than 10:00 am. Please contact your IPAIT representative at (800) 872-4024 for wire instructions. Failure to properly wire the funds following the authorization for investment may result in failure of the investment or expenses incurred due to overdraft charges.
- (3) A Participant may invest in the Diversified Portfolio Units by issuing and mailing a check or other bank draft to U.S. Bank Institutional Trust & Custody, BC-MN-H5AM, 800 Nicollet Mall, Minneapolis, MN 55402. Until the check has cleared, the investment will not be completed or accepted, and no income will be earned or accrue.

INCOME DISTRIBUTIONS - Net income for the Diversified Portfolio of IPAIT is declared each business day for Participants of record immediately before 3:00 p.m. Central Standard Time. Income distributions are accrued to Participants' accounts daily and reinvested in additional Units monthly for compounded interest. Total distributions for each month are credited to Participants' accounts the first business day of the following month. Distributions are automatically reinvested in Portfolio Trust Units unless cash payment has been requested. Cash payments, if requested, will be made monthly. If a Participant redeems the entire amount in its account during the month, income distributions accrued to the account from the beginning of the month through the date of redemption, are paid into the account at that time, so a complete liquidation can be facilitated.

REDEEMING IPAIT PORTFOLIO UNITS

PORTFOLIO WITHDRAWALS - Units may be redeemed on any day on which the New York Stock Exchange is open for trading and which is not a federal holiday or a holiday officially observed by commercial banks in Iowa. Units will be redeemed at the net asset value next determined after a withdrawal request in good order is received by the Administrator.

Proceeds from the redemption of Units will be transmitted to the Participant's local financial institution by means of the ACH system or by the Federal Reserve wire system. No charge will be made for the ACH transfer of the Participant's funds; however, local financial institutions may reserve the right to charge for an incoming wire transfer. Proceeds can also be transmitted by check to the registered Participant and mailed

to the Participant's address of record.

Proceeds from the redemption of Units, which have been paid for by check, may not be transmitted to the Participant's financial institution by wire for up to a maximum of seven days after the Bank has been informed that the Participant's check has cleared, but in no event for more than 15 days after the Units have been issued and outstanding. A Participant has the ability to redeem Units from either Portfolio by the following methods:

(1) An Authorized Official may redeem all or a portion of its Units by initiating a transaction in the online participant recordkeeping system or telephoning (800) 872-4024 and furnishing the Participant's name, name of the authorized Official initiating the transaction, the customer identification number of the authorized official, the IPAIT account number, and the amount to be redeemed, and the Participant's account number to which the funds are to be transferred. A request for the redemption proceeds to be transferred by the Automated Clearing House System (ACH) the next business day, must be made by 3:00 p.m. Proceeds may be directed through the Vendor Pay program directly to an authorized vendor (following the authorizing certificate and procedure described herein).

(2) To redeem all or a portion of its Units by wire transfer to be sent the same day, an IPAIT representative must be notified or a transaction initiated through the participant recordkeeping system prior to 10:00 a.m. by a Participant's Authorized Official. The Participant must instruct the IPAIT representative to wire funds to its local financial institution on file.

(3) A Participant may redeem all or a portion of its Trust Units by instructing the Administrator by mailing a completed form to the following address: Iowa Public Agency Investment Trust, 2135 CityGate Lane, 7th Floor, Naperville, IL 60563, or emailed to fundservices@pmanetwork.com. This redemption request must be in good order, indicating the dollar amount or number of Trust Units to be redeemed, the method of redemption (i.e., ACH, check or wire) and signed by an Authorized Official of the public body.

VALUING IPAIT PORTFOLIO TRUST UNITS

The net asset value of Units is determined once each day, as of the close of the New York Stock Exchange (currently 3:00 p.m. Central Standard Time). Except for federal holidays, such other holidays that are officially observed by commercial banks in Iowa, and days on which no investments in or redemption of Units occur, the Administrator will compute the Portfolio's net asset value on each day the New York Stock Exchange is open for trading or when there is a sufficient volume of trading which might materially affect the net asset value of Portfolio securities. The net asset value of each Unit is computed by adding the value of all securities and other assets (including income receivable), subtracting liabilities (including accrued expenses) attributable to each Portfolio and dividing by the number of Units of each Portfolio outstanding.

The Administrator will compute the net asset value of Units for the Portfolio by using the amortized cost method for valuing securities. Under the amortized cost method, a security is initially valued at cost on the date of purchase and, thereafter, any discount or premium is amortized to maturity, using the constant interest method, regardless of fluctuating interest rates or the market value of the security. However, the Investment Adviser will establish procedures to stabilize the net asset value of Units at \$1.00 per Unit. These procedures include a review by the Investment Adviser as to the extent of the deviation of net asset value based upon available market quotations from the Portfolio's \$1.00 amortized cost per Unit. If such deviation exceeds +/- \$.0025, the Investment Adviser will recommend to the Board what action, if any, should be initiated to reasonably eliminate or reduce material dilution or other unfair results to Participants. Such action may include redemption of Units in kind, selling portfolio securities prior to maturity, withholding distributions or utilizing a net asset value per Unit based upon available market quotations.

If, and only if, the Trustees, with the advice of the Investment Adviser, shall determine that the amortized cost method of determining the net asset value of Units no longer represents a fair method of valuation, the Trustees may either permit such net asset value to fluctuate or may reflect the fair value thereof in the number of Units allocated to each Participant.

PORTFOLIO MANAGEMENT - Subject to policies set by the Trustees, the Investment Adviser is authorized to determine, consistent with the IPAIT Investment objectives and policies, which securities will be purchased, sold and held by IPAIT. Most securities will be purchased on a principal basis directly from the issuer, from banks, underwriters, or market makers and, thus, will not involve payment of a brokerage

commission. Such purchases may include a discount, concession or mark-up retained by an underwriter or dealer. The Investment Adviser is authorized to select the brokers or dealers that will execute the purchases and sales of securities and is directed to use its best efforts to obtain the best available price and most favorable execution on brokerage transactions.

CALCULATING YIELD - The yield on Trust Units (a 7-calendar-day historical yield) is calculated by first dividing the average daily net income per Trust Unit for that 7-day period by the average daily net asset value per Unit for the same period. This number is then annualized by multiplying the result times 365.

EXPENSES OF IPAIT

The Investment Adviser is paid an annual fee accrued daily and paid monthly based upon average daily net assets for the Portfolio of 0.09 percent for assets up to \$150,000,000, 0.07 percent for assets greater than \$150,000,000 and less than \$250,000,000 and 0.055 percent for assets greater than \$250,000,000.

The Administrator is paid an annual fee accrued daily and paid monthly based upon average daily net assets for the Portfolio of 0.10 percent for assets up to \$150,000,000, 0.09 percent for assets greater than \$150,000,000 and less than \$250,000,000 and 0.075 percent for assets greater than \$250,000,000.

The Marketer is paid a monthly program support and development fee computed at an annual rate equal to 0.06 percent of the average daily assets of the Portfolio.

Pursuant to the Trust's Plan of Distribution there is a fee computed at the annual rate of 0.075 percent of the average daily net assets of the Portfolio that is paid to the Sponsoring Associations based upon Participants attributable to each Sponsoring Association pro rata share of the IPAIT average daily net assets. This fee is paid for marketing and administrative services provided by the Sponsoring Associations to IPAIT, including clerical and administrative services in connection with meetings of the Board of Trustees, evaluation of performance of service providers, review of compliance with investment policies, providing the Board of Trustees various reports thereon, maintaining Trust records and providing marketing services. No specific expenses are paid from this fee.

The Custodian is paid an annual fee based upon average daily net assets for the Portfolio of 0.0033 percent, a flat annual account maintenance charge, and transaction processing fees. Custodial fees are accrued daily and paid monthly.

IPAIT also pays other fees and expenses incurred directly by IPAIT and its Trustees in connection with the discharge of their duties. These expenses include initial and ongoing legal and accounting fees, auditing fees, out-of-pocket expenses of Trustees and the cost of printing, mailing and other services performed independently by IPAIT. Such fees and expenses are accrued daily in an amount determined by the Board of Trustees.

From time to time, the Trust's Investment Adviser, Administrator, Marketer, Custodian and Sponsors may reduce or waive their fees to the extent they deem appropriate to enhance the Portfolio's net yield. Any fee reduction/waiver is voluntary and temporary and may be revised or terminated by these service providers and sponsors at any time without notice.

These fees and operating expenses are subject to adjustment and renegotiation as determined by the Board of Trustees and the terms of the contracts with the service providers and sponsors.

TRUSTEES AND OFFICERS

The Board of Trustees has full and complete control over the business and assets of IPAIT, subject to the rights of IPAIT Participants as provided in the Declaration of Trust. Each Participant will be entitled to vote that number of Units it owns of record the Portfolio as of the record date. The Board of Trustees is currently comprised of nine persons who are representative of the three types of Iowa public agencies (and the Sponsoring Associations – the Iowa Association of Municipal Utilities (IAMU), the Iowa League of Cities (ILC), and the Iowa State Association of Counties (ISAC) that have historically participated in IPAIT with each group having three representatives. The qualifications for the Trustees require that the person be an "official" and/or employee with an Iowa public agency. To the extent that a vacancy occurs, the Board of

Trustees will seek and nominate persons to fill the vacancy with a person associated with the group meeting the qualifications for the vacancy. Each Trustee serves a three-year term and three Trustees are reappointed each year (one each from group).

In addition, the Executive Directors of the Iowa Association of Municipal Utilities, the Iowa League of Cities, and the Iowa State Association of Counties serve as ex officio nonvoting members of the Board of Trustees and, pursuant to the Bylaws, may from time to time serve as secretary and treasurer for the Board. The names, affiliations and positions of the Board members are set forth below:

NAME	AFFILIATION	POSITION
Michelle Weidner	CFO, City of Waterloo	Chair, Trustee
Jarret Heil	Marshal County Treasurer	Second Vice Chair, Trustee
Craig Anderson	Plymouth County Board of Supervisors	Trustee
Jeff Nemmers	Finance Director, City of Fort Dodge	Trustee
Dan Zomermaand	Sioux County Treasurer	Trustee (
Steven Pick	General Manager, Spencer Municipal Utilities	Trustee
Tim Stiles	Finance Director, City of West Des Moines	Trustee
Pat Mullenbach	Finance Manager & Treasurer, West Des Moines Water Works	Trustee
Mark Roberts	Director, Finance & Admin Services, Muscatine Power & Water	Trustee
Alan Kemp	Executive Director, ILC	Secretary Ex Off. Trustee
Troy DeJoode	Executive Director, IAMU	Asst. Secretary, Ex Off. Trustee
William Peterson	Executive Director, ISAC	Treasurer, Ex Off. Trustee

The current Board is made up mainly of Trustees with direct responsibility for the financial matters of their respective city, county or municipal utility. Elected public officials and Trustees with general management or administrative responsibilities comprise the rest of the Board.

Ex Officio Trustees have no voting power in connection with any actions that the Trustees may take on behalf of IPAIT. In their capacity as Trustees, the Trustees function on behalf of the Participants, as the agents and fiduciaries of the Participants, to implement and administer the Declaration, as an agreement among the Participants. The officers of IPAIT are the Chair, Vice Chair, Second Vice Chair, Secretary, Assistant Secretary, Treasurer. All officers serve on an Executive Committee. The Executive Committee may exercise all of the authority of the Board of Trustees, except that the Executive Committee cannot create a new Portfolio or a series of units or change investment policies. The Executive Committee serves as the Audit Committee, with the inclusion of a Trustee designated as the financial expert, who may be an additional member of the Audit Committee.

If, at any time after election to the Board of Trustees, a Trustee is associated with a city utility, county or city which ceases to be a Participant, such Trustee must resign.

No Trustee (whether voting or nonvoting) of IPAIT will receive any compensation from IPAIT, the Administrator, Investment Adviser or Custodian for his or her services. IPAIT will reimburse the Trustees for their reasonable expenses incurred on behalf of IPAIT.

IPAIT refers to the Trustees in their capacity collectively as 'Trustees and not individually or personally.' All persons dealing with IPAIT must look solely to IPAIT assets for the enforcement of claims against IPAIT. The Trustees, officers and Participants do not assume any liability for obligations entered into on behalf of IPAIT.

The Joint Powers Agreement and Declaration of Trust shall not create any right, title, privilege or entitlement in any person, corporation or other legal entity except a Participant and a Person that has a direct and written contract with IPAIT. The terms and conditions of the Declaration of Trust are not intended to and shall not be construed to create any cause of action, legal or equitable, in any Person against the Participants, Trustees, officers, employees, Sponsoring Associations or agents of IPAIT, except as is provided by specific language in the Declaration or by specific language in written agreements or contracts entered into by the Trustees in implementing IPAIT. It is not intended and the terms of the Declaration shall not be construed so that any breach thereof by Participants, Trustees, officers, employees or agents of IPAIT creates an action at common law, tort, contract or otherwise. A Trustee is not personally liable for a claim

based upon an act or omission of the Trustee performed in the discharge of the Trustee's duties, except for acts or omissions which involve intentional misconduct or knowing violation of the law or for a transaction from which the Trustee derives an improper personal benefit. The Trustees are responsible for the management of IPAIT, the conduct of its affairs, and the management and distribution of IPAIT assets. Consistent with their responsibility, the Trustees have appointed an Investment Adviser, an Administrator and Custodian and have assigned to them such duties as the Trustees have deemed appropriate with regard to the investment, administration, record keeping and custody of monies and investments of IPAIT.

THE INVESTMENT ADVISER

Prudent Man Advisers, LLC d/b/a PMA Asset Management, LLC (hereinafter the "Investment Adviser") 2135 CityGate Lane, 7th Floor, Naperville, IL 60563, an Investment Adviser registered under the Investment Advisers Act of 1940, serves as the IPAIT Investment Adviser, pursuant to an Investment Adviser Agreement. The Investment Adviser has been providing investment advisory services to public sector clients since 2002 and currently has institutional and retail clients, including local government investment pools, profit-sharing plans, insurance companies, public agencies, banks, endowments and charitable institutions and individuals. As of September 30, 2021, the Investment Adviser had over \$22.9 billion in assets under management. The day-to-day management of the IPAIT portfolio is performed by the Adviser's fixed income management team.

The Investment Adviser furnishes IPAIT with advice with respect to IPAIT operations and the investment of its assets subject to and in conformance with the Declaration of Trust and the policies adopted by the Board of Trustees. The IPAIT agreement with the Investment Adviser is not assignable and may be terminated on 60 days written notice by either party without penalty.

THE ADMINISTRATOR

PMA Financial Network, LLC, an affiliate of the Investment Adviser, serves as the IPAIT Administrator, pursuant to an Administrator Agreement. The Administrator supervises all aspects of IPAIT's operations, other than those managed by IPAIT's Investment Adviser pursuant to the Investment Adviser Agreement (discussed above); acts in conformity with the Declaration of Trust and policies adopted by the Board of Trustees; determines and allocates the income of IPAIT; provides daily account services to Participants; provides all participant transaction confirmations and monthly account summaries; records all telephone calls with participants to confirm transaction details; facilitates and processes all movement of monies between IPAIT and the Participant's accounts at the Participant's local financial institutions; verifies that each transaction is initiated by an authorized representative of the Participant and, utilizing bank and trust procedures, follows procedures that assures that all IPAIT or Participant funds be moved only within a "closed system" between the Participant's preauthorized local account and the Participant's IPAIT account (except those funds which are directed by Participant to be sent to vendors under the Vendor Pay program) and assure that all monies received from or on behalf of Participants are fully collected and available; provides administrative personnel and equipment to IPAIT; determines the net asset value of IPAIT on a daily basis; and performs all related administrative services for IPAIT. The IPAIT Administrator Agreement is approved annually, is not assignable, and may be terminated on 60 days written notice by either party without penalty.

THE CUSTODIAN

U.S. Bank National Association, 800 Nicollet Mall, Minneapolis, MN 55402, acts as Custodian for IPAIT pursuant to a Custodian Agreement. The Custodian will hold in a separate account all investment instruments and monies, including cash received for each Portfolio. All IPAIT security transactions are handled on the basis of delivery versus payment of the custodian or its nominee or nominees. IPAIT's agreement with the Custodian is not assignable and may be terminated on 60 days written notice by either party without penalty.

THE MARKETER

PMA Securities, LLC, 2135 Citygate Lane, 7th Floor, Naperville, IL 60563, acts as the Marketer for IPAIT pursuant to a Marketing and Fixed Term Automated Program Agreement. The Marketer markets the IPAIT program to eligible Participants and potential participants, provides experience and resources to the IPAIT program as well as provides program support and development. IPAIT's agreement with the Marketer is approved annually, is not assignable, and may be terminated 60 days written notice by either party without penalty.

SPONSORSHIP FEE AGREEMENT

The Trust has adopted a Sponsorship Fee Agreement ("Agreement") which permits the Trust to pay certain distribution related expenses for the sale and distribution of its Units. Because the fees are paid out of the Trust assets on an ongoing basis, over time these fees will increase the costs of your investment and may cost you more than paying other types of sales charges. Under the Agreement, the Trust pays the Sponsoring Associations a fee at the annual rate of .075 percent of average annual net assets for providing to the Trust marketing assistance and various administrative services, including clerical and administrative services in connection with meetings of the Board of Trustees, evaluation of performance of service providers, review of compliance with investment policies, providing the Board of Trustees various reports thereon, and providing marketing assistance. The Sponsoring Associations were instrumental in the establishment of the Trust which was and is intended to assist Iowa public agencies in cash management thereby lessening the burdens of government. The Executive Directors of the Sponsoring Associations serve as officers and members of the Executive Committee of IPAIT. No specific fund expenses are paid from the Agreement. The Agreement is approved annually by the Trustees only after careful consideration of whether there is a reasonable likelihood that the Agreement will benefit the Trust and the Participants.

TAXES

IPAIT and the investment income from IPAIT to Participants are exempt from federal income taxes pursuant to Section 115 of the Internal Revenue Code.

REPORTS TO PARTICIPANTS

Participants receive a daily confirmation of all transactions processed. Participants will receive a monthly statement summarizing all activity on each account opened with IPAIT. This statement will include a list of all investments currently held by IPAIT for the Participant. In addition, Participants will be provided monthly performance information illustrating historical investment performance and yield. IPAIT will issue unaudited semi-annual reports which will include a list of securities owned by IPAIT and complete financial statements. It will also issue an annual report containing a financial report audited by the IPAIT independent registered public accounting firm.

DECLARATION OF TRUST

IPAIT was established as of October 1, 1987, as a common law trust under the laws of the State of Iowa by the adoption and execution of a Joint Powers Agreement and Declaration of Trust by the Maquoketa Municipal Electric Utility, Buchanan County, and the City of Fairfield. Additional Iowa cities, counties, city utilities and the other eligible participants (including 28E organizations) may become Participants in the manner described in this Information Statement. The Joint Powers Agreement and Declaration of Trust was amended on August 1, 1988 and May 1, 1993, and restated as of September 1, 2005 and further amended as of September 1, 2017.

Each potential Participant is given a copy of the Declaration before it becomes a Participant. The summary of the Declaration given herein is qualified in its entirety by reference to the full text of the Declaration.

DESCRIPTION OF TRUST UNITS - The Declaration authorizes an unlimited number of full and fractional Trust Units which may be issued in series. All Trust Units of each series participate equally in

the allocation of distributions and have equal liquidation and other rights pertaining to that series. The Trust Units have no conversion, exchange or preemptive rights.

The Board of Trustees has determined that each Participant shall have the right to vote on a one vote per Unit basis. If submitted to Participants, the approval of a change in the fundamental investment policy requires the approval of a majority of the outstanding Units voting at the meeting. At such meetings of Participants a quorum is based on the total number Units outstanding held by Participants that are represented in person or by proxy. A quorum requires a majority of the Units of the Diversified Portfolio to be present, in person or by proxy.

PARTICIPANT LIABILITY - The Declaration provides that Participants will not be subject to any liability whatsoever in tort, contract or otherwise to any other person or persons in connection with IPAIT property or the affairs of IPAIT. Any Participant made a party to any suit or proceedings to assert or enforce any such liability shall not on account thereof be held to any personal liability.

TERMINATION OF THE DECLARATION OF TRUST - IPAIT may be terminated by the affirmative vote of a majority of Participants entitled to vote at any meeting of Participants or by an instrument in writing, without a meeting, signed by a majority of the Trustees and consented to by not less than a majority of the Participants entitled to vote.

AMENDMENT OF THE DECLARATION OF TRUST - The Declaration may be amended at any meeting of Participants or by an instrument or instruments in writing, by the affirmative vote or signed approval of a majority of the Participants. The Trustees, from time to time, by a two-thirds vote of the Trustees and after 15 days prior written notice to the Participants, may amend the Declaration without the vote or consent of the Participants, to the extent they deem necessary to conform the Declaration to the requirements of applicable laws or regulations, or any interpretation thereof by a court or other governmental agency; but the Trustees shall not be liable for failing to do so.

WITHDRAWAL - A Participant may withdraw from IPAIT at any time by notifying the Trustees as specified in the Declaration.

DEFINITIONS - Unless otherwise expressly defined herein, words that are capitalized in this Information Statement have the meaning defined in the Joint Powers Agreement and Declaration of Trust.

FIXED TERM AUTOMATED PROGRAM - The IPAIT Fixed Term Automated Program (the "FTA Program") offers Participants the opportunity to purchase deposits from Iowa financial institutions and other fixed term securities and instruments that are permitted for Participants under the Iowa Investment Statute. IPAIT has contracted with PMA Financial Network, LLC and its affiliate, PMA Securities, LLC (together, "PMA"), to administer the FTA Program. The issuers of the instruments offered through the FTA Program are all eligible issuers that meet the credit criteria established by PMA (a "Program Provider"), and which are approved by IPAIT's Board of Trustees.

Through the FTA Program, a Participant can contact IPAIT to purchase deposits or other fixed income instruments using monies from its IPAIT accounts, and the Program Providers then attempt to secure instruments consistent with the Participant's investment objectives. Any instruments so purchased are held by IPAIT in trust for the benefit of the Participant. Participants may purchase instruments of varying maturities (including maturities of more than one year) issued by a variety of issuers. All deposit principal and interest is credited to a Participant's account on the day it is received from the issuing financial institution. In all cases, principal and interest is credited on the next business day if a crediting date falls on a non-business day.

A Participant who purchases a deposit will have use of the interest earned on the deposit, including the opportunity for reinvestment of interest earned; on the date interest is credited to the Participant's account.

IPAIT reserves the right to delay the interest payment to all investors until the full amount has been collected from the issuing financial institution.

Interest on U.S. government obligations will be posted to the investor's account on the day it is received. Interest payment dates that fall on a day other than a business day for IPAIT will be credited on the next business day.

Participants purchasing deposit products carrying only FDIC insurance through the FTA Program pay an annualized mark-up to the Program Participant that places the investment on the Participant's behalf of up to 0.25% on deposit products carrying only FDIC or NCUA insurance, with an additional fee if applicable not to exceed 0.10% annualized for any assets that require management and administration of collateral, letters of credit, other third party guarantees or reciprocal programs, exclusive of insurance costs or third party placement fees. Investors purchasing other types of instruments through the FTA Program (such as U.S. Government securities,) pay the appropriate Program Participant an annualized mark-up of up to 0.15% of the principal amount of each such investment.

INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Eide Bailly LLP serves as the IPAIT Independent Registered Public Accounting Firm.

DOCUMENT COPIES

Copies of the Joint Powers Agreement and Declaration of Trust, the Administrator Agreement, the Investment Adviser Agreement, the Marketing and Fixed Term Automated Program Agreement and the Custodian Agreement can be obtained from PMA Financial Network, LLC, Trust Administrator, at 2135 CityGate Lane, 7th Floor, Naperville, IL 60563.

5. Reports	
a. Director's Report	Karen Kurt
b. Community and Economic Development Report	Karen Kurt
c. Housing Report	Tracey Achenbach
d. Transportation and Transit Report	Mary Rump
e. Environmental Services Report	Jennifer FencI



EAST CENTRAL IOWA
COUNCIL OF GOVERNMENTS
YOUR REGIONAL PLANNING AGENCY

Executive Director's Report – December 2022

380 Express Funding The 380 Express is fully funded by the Iowa Department of Transportation (Iowa DOT) as a mitigation effort during the I80-I380 interchange project. The final year of the contract began October 1, 2022. ECICOG staff and Iowa DOT have discussed options to extend the current agreement while additional work is underway in the I380 corridor. We are hoping an announcement to extend funding will occur in early 2023.

CDBG – DR Applications The Housing Team is anticipating submitting a record 16 applications for the special CDBG disaster recovery grants made available as a result of the derecho. Ten of the applications are anticipated to be for Linn County projects and six for Benton County projects. The applications are due at the end of December so it will be a very busy holiday season.

EDA Visit EDA Field Representative Alex Smith visited Cedar Rapids briefly on Friday, November 18. We arranged a lunch and tour at the Newbo Market in Cedar Rapids. The Newbo Market is exploring an EDA grant for a remodeling project that would add a second floor and more business incubation space to their existing building. We anticipate working with the Market on the grant during the first half of next year. We also discussed a potential planning grant to help launch strategic doing throughout the region to advance Envision East Central Iowa.

Lower Cedar Watershed Plan ECICOG, in partnership with FYRA Engineering and the Lower Cedar Watershed Management Authority, is organizing an event to celebrate the completion of the final Lower Cedar Watershed Management Plan. The event will be held Tuesday, November 29th starting at 5:30 pm at Town Hall, 113 N. 1st Street, in West Branch. The format is an open house with a presentation by Charles Ikenberry of FYRA Engineering and Environmental Director Jennifer Fencil at 6:00 pm describing the highlights of the watershed plan and how it can benefit local governments. A significant portion of Linn County and smaller sections of Johnson and Jones counties are within the Lower Cedar Watershed. Having a watershed management plan will open funding opportunities and potential partnerships to complete projects that improve water quality and reduce flood impacts.

Employee Benefits ECICOG offers two health insurance plans that are grandfathered in under the ACA. Last year the HMO plan which has age-based premiums increased by almost 20%. As a result, we made some adjustments to the plan design, including raising deductibles and co-pays for prescriptions, to help keep the plan affordable. This year the PPO plan, which does not have age-based premiums, is increasing by 20%, while premiums for the HMO plan are relatively flat. As a result, we will be making the same plan design changes to the PPO plan this year. For the first time, ECICOG's contribution to our health insurance plans will not cover the full cost of single premium for some staff. Even with these changes, ECICOG continues to offer a very high level of health insurance coverage relative to both public and private sector employers.

Hometown Pride We have launched three of the five Hometown Pride committees. Hills and Shellsburg have completed their initial action plans. Center Point held their kickoff meeting on November 17 and committee members will be receiving prioritization homework shortly. Walker will hold their kickoff meeting on Monday, November 28.

ICOG Committees I am serving on two committees for ICOG, the state-wide association for councils of governments. I am working with the communications committee to revamp ICOG's newsletter and the professional development committee to plan the 2023 staff training conference.

Staffing Updates Justice Inkoom will be starting at the new ECICOG fellow in early January. Justice has a master's degree in geography and planning from the University of Cape Coast (Ghana) and a PhD in landscape, ecology and planning from the University of Bonn (Germany). Justice will be working on our regional trail plan as well as assisting with the comprehensive plans for Swisher, Oxford and Anamosa.

Goals for Next Month+

- Onboard new planning fellow.
- Conduct mid-year check-in with staff.
- Draft FY24 budget
- Complete benefit enrollment
- Facilitate second meeting with City Council CIP/Goal setting survey for Walker.
- Assist with Swisher comprehensive planning. Begin Oxford comprehensive plan.
- Develop 2022 webinar schedule and community outreach plan.
- Begin activating strategic pillar teams for Envision East Central Iowa. Continue outreach and ongoing support. Seek funding for "strategic doing" model to support work.
- Begin work on EDA grants for NewBo Market and Envision East Central Iowa



EAST CENTRAL IOWA
COUNCIL OF GOVERNMENTS
+ YOUR REGIONAL PLANNING AGENCY

December 2022 Department Report – Community and Economic Development

Team: Executive Director Karen Kurt, RLF Loan Specialist Robyn Jacobson, Planner/Community Development Specialist Tom Gruis, and Community Development Specialist Jessica Johnson.

Community and Economic Development- Budgeted Revenue \$100,000; Break Even \$119,685			
Known/Contracted Revenue		Potential FY23 Revenue	
State COG Assistance	\$14,705	CDBG DTR - Anamosa	\$12,000
EDA – CARES Act (final draw)	\$50,000	Tech Service – Springville Comp Plan	\$14,000
EDA-Ed Tech Grant	\$8,000	Tech Service – Lone Tree Comp Plan	\$14,000
EDA-Rural Ideas	\$6,000		
EDA-Kirkwood Airport Hanger Renovation	\$10,000		
CDBG-Brighton Wastewater	\$5,000		
CDBG-CV Coralville Food Pantry	\$1,847		
CDBG- CV Ainsworth Playground	\$3,988		
IDPH -5210 Jones County	\$5,000		
Tech Service- Iowa City Strategic Plan- COMPLETED	\$8,000	FY2024 Known Revenue	
Tech Service – Atkins Fire Station	\$8,000	IDPH-5210 Jones County	\$2,000
Tech Service – Walker Goal Setting/CIP	\$2,000	Tech Service -Anamosa Comp Plan	\$16,000
Tech Service – Van Horne Nuisance Ordinances - COMPLETED	\$750	Tech Service – Swisher Comp Plan	\$1,000
Tech Service – Hometown Pride Program	\$30,000	Tech Service – Oxford Comp Plan	\$2,000
Tech Service – Swisher Comp Plan	\$11,000	EDA – Rural Ideas	8,000
Tech Service – Anamosa Comp Plan	\$8,000	EDA – Kirkwood Airport Hanger	\$5,000
Tech Service – University Heights ARPA Grants	\$4,000	Tech Service – Hometown Pride	\$40,000

Tech Service – Oxford Comp Plan	\$7,000		
Total	\$183,290		

*Some positions are partially funded through EDA; Community Development Specialist position was vacant for two months.

Revolving Loan Funds			
Budgeted Closing Revenue \$30,000		Budget Interest Income \$62,341	
FY23 YTD	\$34,720	FY 23 YTD	\$18,228.19

Accomplishments Since Last Report:

- Held Hometown Pride meetings with Shellsburg and Hills. Conducted kickoff meeting with Center Point.
- Reviewed University Heights ARPA Business Assistance grant applications and executed award agreements.
- Completed public engagement plan and survey draft for the Swisher comprehensive plan and reviewed with committee.
- Final draw request submitted for Cit of Blainstown wastewater CDBG project.
- Closeout of City of Anamosa DTR CDBG project.
- City of Anamosa DTR CDBG round II application submitted.
- City of Atkins fire station project forwarded to FEMA CRC for final review and project obligation.
- Procurement commenced for City of Ainsworth and Coralville CDBG-CV projects.
- Kickoff of Kirkwood Community College EDA Grant.
- Completed Rural Idea Network quarterly reports.
- Met with EDA Field Representative on EDA grant for NewBo Market
- Planned for Jones County 5210 Grant action planning session (postponed due to weather)

Goals for Upcoming Month:

- Continue work with Hometown Pride steering committees and begin developing action plans
- Develop 5-2-1-0 Action Plan for 2023 and submit December report to Iowa HHS
- Plan for City of Swisher comprehensive plan Town Hall meeting.
- Kickoff City of Oxford comprehensive plan.
- Kickoff Springville Hometown Pride committee
- Submit final payment request for Brighton wastewater projects
- Submit Anamosa CDBG DTR round II Section 106 information to Jones County Historic Preservation Commission for consultation.

- Facilitate second Council CIP/Goals workshop for Walker in January
- Draft EDA Technical Assistance grant for Envision East Central Iowa

ECICOG ECONOMIC DEVELOPMENT
Business Assistance Revolving Loan Fund

Total Loans Made since 2009	95
Total RLF Funds Loaned to date:	\$ 12,659,433
% Of Loans Paid Off	42%
% of Loans Defaulted (money)	8%
% of Loans Written Off (actual money)	8%
Jobs Created/Retained All loans totaled	1,022
Private Non-RLF Money Leveraged	\$ 68,095,791

	Borrower	Date of Loan	County	Original Loan Amount	Balance	Total Interest Paid	Status	Amount Defaulted/ Written Off	Business Description	Use of Funds
1	Ovation Networks, Inc.	7/17/2009	Linn	\$ 150,000		\$ 22,226.90	PAID IN FULL		IT wireless connection provider	working capital
2	SoyaWax International *	7/17/2009	Linn	\$ 50,000			WRITTEN OFF	\$ 29,965.08	soy wax	working capital
3	AlphaGen Materials Technology*	8/4/2009	Benton	\$ 60,000		\$ 9,492.52	PAID IN FULL		polymer ceramic material	working capital
4	Bochner Confections, Inc. *	9/15/2009	Johnson	\$ 189,912			WRITTEN OFF	\$ 159,772.56		machinery
5	Cedar Crest Manufacturing, Inc.	11/10/2009	Linn	\$ 180,000		\$ 26,672.56	PAID IN FULL		promotional material ie: pens	working capital
6	HH Ventures, LLC	11/10/2009	Linn	\$ 150,000		\$ 22,215.84	PAID IN FULL		wireless phones	working capital
7	Mobile Demand LLC	3/15/2010	Linn	\$ 150,000		\$ 21,771.94	PAID IN FULL		rugged tablets	working capital
8	Geonetric	3/19/2010	Linn	\$ 150,000		\$ 22,817.44	PAID IN FULL		IT healthcare solutions	working capital
9	Cedar Ridge Vineyards, LLC	5/12/2010	Johnson	\$ 150,000		\$ 21,761.67	PAID IN FULL		wine and spirits	machinery/equipment
10	Inteconnect, Inc.	9/7/2010	Linn	\$ 55,000		\$ 8,222.28	PAID IN FULL		security systems	working capital
11	AlphaGen Materials Technology* 2	11/12/2010	Benton	\$ 60,000		\$ 17,317.52	PAID IN FULL	\$ 7,489.46	** attorney fees **	working capital
12	Sign Productions, Inc. *	11/19/2010	Linn	\$ 150,000			WRITTEN OFF	\$ 89,146.97		working capital
13	Sign Productions, Inc. * 2	11/19/2010	Linn	\$ 100,000			WRITTEN OFF	\$ 294.20		working capital
14	Fastek International, LTD	2/1/2011	Linn	\$ 150,000			DEFAULT	\$ 29,804.66	electric input power for IT	equipment
15	Involta, LLC	6/21/2011	Linn	\$ 87,000		\$ 8,480.69	PAID IN FULL			FF&E/machinery
16	Happles Gourmet Foods, LLC	11/2/2011	Iowa	\$ 150,000			IN DEFAULT	\$ 96,020.22	organic pies	working capital
17	Brewhemia	1/17/2012	Linn	\$ 72,000		\$ 9,952.80	PAID IN FULL		coffee shop	buyout/working capital
18	Little Cupcakes Child Care	6/11/2012	Linn	\$ 50,000		\$ 5,769.23	PAID IN FULL		daycare	inventory/working cap.
19	Kor, LLC	7/3/2012	Linn	\$ 50,000		\$ 5,333.29	PAID IN FULL		interior design	working capital
20	Kids, Inc.	8/13/2012	Johnson	\$ 150,000		\$ 18,841.16	PAID IN FULL		daycare	equipment/working cap.
21	Kalona Brewery Company	1/13/2013	Wash	\$ 133,333		\$ 16,884.90	PAID IN FULL		restaurant & brewpub	equipment/machinery
22	Radiology Protocols	2/28/2013	Johnson	\$ 160,000			WRITTEN OFF	\$ 76,395.39	IT for radiology depts.	FF&E, working capital
23	CQM Systems**	3/11/2013	Johnson	\$ 100,000			WRITTEN OFF	\$ 81,635.71		working capital
24	Mobile Demand, LLC 1	4/5/2013	Linn	\$ 250,000		\$ 26,612.61	PAID IN FULL		rugged tablets	working capital
25	Dibzees LLC	4/29/2013	Johnson	\$ 125,000			WRITTEN OFF	\$ 108,042.54		working capital
26	Dibzees LLC 2	8/29/2013	Johnson	\$ 125,000			WRITTEN OFF	\$ 111,657.34		working capital
27	Press Café	8/30/2013	Linn	\$ 78,000			WRITTEN OFF	\$ 70,339.78		working capital
28	Kamath Bioscience	1/10/2014	Johnson	\$ 56,250		\$ 4,695.03	PAID IN FULL		cardiostrong sport drink	FF&E, working capital
29	Green Team Technologies	1/10/2014	Johnson	\$ 250,000		\$ 17,465.57	PAID IN FULL			working capital
30	Anna's Allergen Free	3/17/2014	Johnson	\$ 250,000			WRITTEN OFF	\$ 235,000.55	organic, gluten, allergy free foods	working capital
31	Level 10	7/11/2014	Linn	\$ 250,000		\$ 13,700.22	PAID IN FULL		apparel business	inventory/working cap.
32	Brewhemia 2	7/15/2014	Linn	\$ 30,000	\$ -	\$ 3,149.68	PAID IN FULL		coffee shop	working capital
33	Pro Ag Services	9/19/2014	Linn	\$ 200,000	\$ -	-	PAID IN FULL		feed mill	equipment
34	iConnect IT	10/3/2014	Linn	\$ 250,000			default	\$ 72,275.26	interpreting service	working capital
35	Sauce Bar and Bistro	10/22/2014	Linn	\$ 27,000			WRITTEN OFF	\$ 20,562.18	restaurant	FF&E
36	Zins Restaurant	10/22/2014	Linn	\$ 55,000			WRITTEN OFF	\$ 42,729.26	restaurant	working capital
37	Lionne's Designs	5/4/2015	Johnson	\$ 80,000	\$ 4,889.20				Jewelry	working capital
38	Pub 217	9/30/2015	Linn	\$ 30,000		\$ 3,065.10	PAID IN FULL		bar/restaurant	equipment
39	Pro Ag Services 2	9/30/2015	Linn	\$ 250,000		-	PAID IN FULL		feed mill	equipment
40	Revolution Realty	11/2/2015	Linn	\$ 30,000		\$ 698.37	PAID IN FULL		real estate office	working capital
41	Revolution Realty 2	11/2/2015	Linn	\$ 140,000	\$ 13,787.47				real estate office	working capital
42	Big Discount Liquor	12/4/2015	Linn	\$ 20,000		\$ 936.55	PAID IN FULL		liquor/food	working capital
43	Haveli Indian Cuisine	12/4/2015	Johnson	\$ 80,000		\$ 9,549.50	PAID IN FULL		restaurant	FF&E

	Borrower	Date of Loan	County	Original Loan Amount	Balance	Total Interest Paid	Status	Amount Defaulted/ Written Off	Business Description	Use of Funds
44	Lost and Found Restaurant	12/22/2015	Linn	\$ 80,000			WRITTEN OFF	\$ 45,073.58	restaurant	FF&E
45	Eco Lips	12/29/2015	Linn	\$ 350,000	\$ -	\$ 40,911.74	PAID IN FULL		organic eco friendly lip balms	equipment
46	Geonetric 2	12/30/2015	Linn	\$ 356,000	\$ -	\$ 31,462.19	PAID IN FULL		IT healthcare solutions	working capital
47	Geonetric 3	12/30/2015	Linn	\$ 144,000	\$ -	\$ 12,725.66	PAID IN FULL		IT healthcare solutions	FF&E
48	Exotic India	12/30/2015	Johnson	\$ 25,000		\$ 692.46	PAID IN FULL		restaurant	FFE, working cap. Sign
49	Uptown Snug	1/4/2016	Linn	\$ 66,700	\$ -	\$ 9,114.60	PAID IN FULL		Bar/pub	FF&E
50	Diamond Leaf Jewelers	3/11/2016	Johnson	\$ 30,000	\$ -	\$ 3,901.60	PAID IN FULL		Jewelry	FF&E
51	Mobile Demand 2	4/8/2016	Linn	\$ 300,000		\$ 13,071.29	PAID IN FULL		rugged tablets	working capital
52	Mobile Demand 3	4/8/2016	Linn	\$ 90,000		\$ 3,921.80	PAID IN FULL		rugged tablets	working capital
53	AES Corporation	5/6/2016	Linn	\$ 225,000		\$ 24,694.57	PAID IN FULL		software engineering services	working capital
54	Zero Energy Systems	5/13/2016	Johnson	\$ 250,000			DEFAULT	\$ 202,184.21	insulated concrete walls	machinery
55	Kahler Golf dba Amana Colonies Golf	6/1/2016	Iowa	\$ 64,000		\$ 7,041.05	PAID IN FULL		golf course & clubhouse	working capital
56	Cellular Engineering Techn.	6/2/2016	Johnson	\$ 50,000	\$ -	\$ 7,090.65	PAID IN FULL		Stem cell manufacturer	working capital
57	J&J Solutions Inc. dba Corvida Chemo Device	7/27/2016	Johnson	\$ 75,000	\$ 10,874.54				medical device	equipment
58	Prall Adventures dba Dicks Tap & Shake Room	7/29/2016	Linn	\$ 59,500			default	\$ 9,284.57	bar/coffee/music	equipment
59	Kahler Golf dba Amana Colonies Golf 2	9/1/2016	Iowa	\$ 64,000		\$ 6,847.00	PAID IN FULL		golf course & clubhouse	working capital
60	Cellular Engineering Techn.	9/12/2016	Johnson	\$ 50,000	\$ 1,815.06				stem cell manufacturer	working capital
61	J&J Solutions Inc. dba Corvida Chemo Device 2	9/14/2016	Johnson	\$ 75,000	\$ 12,748.37				medical device	equipment
62	Pro Ag Services 3	10/7/2016	Linn	\$ 50,000		-	PAID IN FULL		Feed Mill	working capital
63	Inteconnect, Inc.	11/4/2016	Linn	\$ 150,000		\$ 20,351.19	PAID IN FULL		security systems	equipment
64	Brick Alley Pub&Sports Bar	1/13/2017	Linn	\$ 52,000	\$ 13,405.81				bar	equipment
65	Iowa Soul Food Company	2/23/2017	Johnson	\$ 90,000	\$ 24,938.64				restaurant	working capital
66	RRT Custom Homes	3/3/2017	Linn	\$ 150,000	\$ 4,641.38				custom home building	machinery
67	Pro Ag Consolidated Loan	3/22/2017	Linn	\$ 462,301			IN DEFAULT	\$ 452,788.06	consolidated loans	equipment/working cap.
68	Beratek Industries	5/15/2017	Linn	\$ 153,522	\$ -	\$ 4,398.87	PAID IN FULL		product designer & manufacturer	equipment
69	The Mobile Pack	9/1/2017	Johnson	\$ 111,250		\$ 6,917.28	PAID IN FULL		dog care	working capital
70	RKKH Enterprises dba All Tune and Lube	9/5/2017	Linn	\$ 50,000		\$ 3,962.30	PAID IN FULL		car maintenance	working capital
71	Ratgal Foodmart LLC, dba Big Discount Liquor	11/3/2017	Linn	\$ 75,000	\$ -	\$ 2,841.94	PAID IN FULL		liquor/food	equipment/inventory
72	J&J Solutions Inc. dba Corvida Medical	11/15/2017	Johnson	\$ 350,000	\$ 148,387.20				Chemo medical device	equipment
73	Weather Vane Eatery	11/20/2017	Linn	\$ 40,000			WRITTEN OFF	\$ 34,648.54	restaurant	equipment/WC
74	Cedar Ridge Vineyards, LLC	1/30/2018	Johnson	\$ 150,000		\$ 7,715.13	PAID IN FULL		wine/spirits manuf and distr.	equipment
75	Alternative Sport Ent. DbA Hatchet Jack's	3/13/2018	Johnson	\$ 50,000	\$ 12,010.07				entertainment/hatchet throwing	FFE
76	Kahler Golf dba Amana Golf	4/2/2018	Iowa	\$ 100,000		\$ 6,810.04	Paid in full		golf course/clubhouse/event center	working capital
77	BDC Group	5/28/2019	Linn	\$ 500,000	\$ 207,135.01				broadband installation etc.	vehicles
78	Eastern Iowa Family Counseling	7/24/2019	Linn	\$ 79,000	\$ 50,703.55				Counseling services	building acquisition
79	Stratafolio, Inc.	11/4/2019	Linn	\$ 150,000	\$ 99,850.20				Real estate software	FF&E/WC
80	Elase Daycare, LLC	11/5/2019	linn	\$ 39,571	\$ 21,830.59				daycare	FF&E/WC
81	Kahler Golf dba Amana Golf Colonies	12/18/2019	Iowa	\$ 100,000		\$ 2,137.20	paid in full		Golf Course	WC
82	Wickwire Chiropractic and Wellness Center	2/10/2020	Johnson	\$ 60,000		\$ 1,437.03	PAID IN FULL		Chiropractic clinic	WC
83	The Olympic South Side Theatre LLC	2/27/2020	linn	\$ 166,000	\$ 142,060.87				Theatre/wedding venue	equipment
84	The Olympic South Side Theatre LLC	2/27/2020	Linn	\$ 100,000	\$ 64,799.66				Theatre/wedding venue	WC
85	Alternative Sport Ent. DbA Hatchet Jack's	8/5/2020	Linn	\$ 50,000	\$ -	\$ 1,412.28	paid in full		entertainment/hatchet throwing	FFE
86	Inteconnect, Inc.3	11/9/2020	Linn	\$ 300,000	\$ 185,000.00				security systems	vehicles/wc
87	Spotix	11/10/2020	Johnson	\$ 200,000	\$ 123,333.41				high end grills, firepits, patio	inventory/working cap.
88	Stratafolio, Inc.	12/8/2020	Linn	\$ 150,000	\$ 112,500.00				Real estate software	FF&E/WC
89	Creative Printing Plus LLC	1/22/2021	Johnson	\$ 25,000			DEFAULT	\$ 23,685.86	Printing on blinds, walls, etc	equipment
90	Atlas Truck Bodies	2/9/2021	Jones	\$ 142,500			default	\$ 125,875.00	Custom truck bodies	machinery
91	Bowers Chiropractic	3/8/2021	Linn	\$ 39,593.70	\$ 29,695.20				Chiropractic clinic	Equipment
92	Zapo- Nixon LLC	7/1/2021	Jones	\$ 30,000.00	\$ 23,500.00				Mexican restaurant	FFE/wc
93	Mobile Demand	7/1/2022	Linn	\$ 500,000.00	\$ 475,000.01				rugged tablets	working capital
94	4DMobile	7/1/2022	Linn	\$ 250,000.00	\$ 237,499.99				dimenson measuring	working capital
95	Kraus Plumbing and Heating	7/1/2022	jones	\$ 116,000.00	\$ 116,000.00				plumbing and heating	machinery/equipment
Total:				\$ 12,659,433	\$ 2,136,406.23	\$ 537,091		\$ 2,124,670.98		

*FF&E= Furniture, Fixture, and Equipment

*WC=working capital

ECICOG ECONOMIC DEVELOPMENT

CARES Revolving Loan Fund

Total Loans Made since 2020	23
Total RLF Funds Loaned to date:	\$ 4,594,436
% Of Loans Paid Off	0%
% of Loans Defaulted	0%
% of Loans Written Off (actual money)	0%
Jobs Created/Retained All loans totaled	21
Private Non-RLF Money Leveraged	\$ 2,207,400

as calculated by EDA

	Borrower	Date of Loan	County	Original Loan Amount	Balance	Total Interest Paid	Status	Amount Defaulted/ Written Off	Business Description	Use of Funds
1	BDC Group - 2	1/22/2021	Linn	\$ 105,000	\$ 70,000.00		Current		broadband installation/boring	WC
2	Mondo's New Union Brewery	1/29/2021	Johnson	\$ 250,000	\$ 166,666.60		Current		brewery/restaurant	inventory/WC
3	Delhicity	2/17/2021	Linn	\$ 165,000	\$ 123,750.00		Current		restaurant	equipment
4	MSD Sales	2/19/2021	Linn	\$ 233,700	\$ 175,275.00		Current		automated/rebotic manuf. Equip.	machinery/WC
5	CryptoStopper	3/9/2021	Linn	\$ 500,000	\$ 375,000.05		Current		cyber security firm	WC
6	Delhicity 2	4/22/2021	Linn	\$ 125,000	\$ 93,750.05		Current		restaurant	w/c, equipment
7	Schoebelen Inc.	4/23/2021	Washington	\$ 107,500	\$ 77,041.61		Current		ag repair/sales small engine work	w/c, equipment
8	4DMobile	5/28/2021	Linn	\$ 250,000	\$ 183,333.28		Current		software	working capital
9	MJ Sports dba BluTrack	6/4/2021	Jones	\$ 500,000	\$ 495,833.33		Current		toy track manufacturer	real estate
10	IBLITZ Boxing and Fitness LLC	9/1/2021	Johnson	\$ 29,500	\$ 23,108.29		Current		Gym	w/c, equipment
11	O's Grill LLC	9/22/2021	Linn	\$ 90,000	\$ 76,500.00		Current		Restaurant	w/c, equipment
12	Haveli Indian Cuisine	9/27/2021	Johnson	\$ 100,636	\$ 80,508.76		Current		Restaurant	equipment
13	Eastern Iowa Health Center	10/29/2021	Linn	\$ 500,000	\$ 500,000.00		Current		Health Center	dentist equip.
14	Air FX	12/13/2021	Linn	\$ 500,000	\$ 494,047.62		Current		climbing gym/trampoline park	climbing equip.
15	Stratafolio 3	4/22/2022	Linn	\$ 25,000	\$ 22,916.65		Current		rental property software	w/c
16	Serenity Salon and Spa	5/27/2022	Linn	\$ 47,100	\$ 47,100		Current		salon and spa	w/c, equipment
17	Nourish Med Spa	6/21/2022	Linn	\$ 200,000	\$ 200,000		Current		medical spa	equipment/w/c
18	Amelia Jane Salon	6/21/2022	Linn	\$ 41,000	\$ 41,000		Current		hair salon	equipment
19	Boxx Scaffolding	7/6/2022	Linn	\$ 200,000	\$ 200,000		Current		scaffolding company	equipment/w/c
20	Eco Pallets	7/11/2022	Linn	\$ 100,000	\$ 100,000		Current		plastic pallet manufacturer	equipment
21	Stratafolio 4	7/11/2022	Linn	\$ 75,000	\$ 72,500		Current		real estate software	w/c
22	Dascoa Inc.	8/10/2022	Linn	\$ 250,000	\$ 244,047.62		Current		commercial kitchen appliances/repair	vehicles
23	Raining Rose	8/10/2022	Linn	\$ 200,000	\$ 195,238.10		Current		manufacturer	machinery
Total				\$ 4,594,436	\$ 4,057,616.96					

*FF&E= Furniture, Fixture, and Equipment

*WC=working capital

November Department Report – Housing

Team: Housing Director Tracey Achenbach, Housing Specialist Mark Culver, Planner/Grant Specialist Paula Mitchell, Housing Recovery Coordinator Nicole Beuc, Planner/Housing Specialist Deanna Robinson

Housing – FY23 Budgeted Revenue \$462,862			
Known/Contracted Revenue		Potential FY23 Revenue	
CDBG Hiawatha and Lisbon Rehab	1,010	Hiawatha Housing Rehab Pilot Program	6,000
CDBG Central City Rehab	15,806	Palo Housing Rehab Pilot Program	6,000
CDBG Coralville Rehab and Down Payment	10,970	Washington Housing Rehab Pilot Program	6,000
CDBG Washington Rehab	16,110		
CDBG Vinton Down Payment	1,500		
CDBG Washington County Down Payment	4,500		
CDBG Anamosa Rehab	27,828		
CDBG Brighton Rehab	33,274		
CDBG North Liberty Rehab	31,214		
FHLB Housing Rehab – Linn County HTF	16,200		
FHLB Housing Rehab – East Central Iowa HTF	18,000		
FHLB Housing Rehab – HTF Johnson County	17,500		
Palo Housing Rehab Program	6,000		
Washington Housing Rehab Program	1,800		
HTF Misc. Housing Rehab Programs	3,500		
Tech Services – Shellsburg Building Inspections	2,500		
Tech Services – Central City Nuisance Enforcement	5,400		
Tech Services – Springville Nuisance Enforcement	5,400		
Tech Services – Oxford Junction Nuisance Enforcement	5,400		

Tech Services – Onslow Nuisance Enforcement	4,500		
Tech Services – Wyoming Nuisance Enforcement	3,600		
Tech Services – Van Horne Nuisance Enforcement	3,600		
Tech Services – Olin Nuisance Enforcement	3,600		
Tech Services – ICOG Foreign Labor Inspections	5,006		
Tech Services – Homes for Iowa Administration	12,500		
Tech Services – East Central Iowa HTF Administration	26,508		
Tech Services – Housing Fund for Linn County Admin	92,616		
Tech Services – PATCH Program Administration	85,584		
Linn County Housing & Equity Needs Study	45,000		
Total Contracted Revenue	\$506,426	Total Potential Revenue	\$18,000

Accomplishments since Last Report:

- The final claims and Section 3 reports were submitted for the Coralville and Washington County homebuyer assistance programs.
- IFA Home Rehab Block Grant Pilot Program applications were submitted for Hiawatha, Palo, and Washington

Goals for Upcoming Month:

- Close out Vinton CDBG Homebuyer Assistance grant
- Prepare and submit CDBG-DR applications for several communities by December 30, 2022
- Receive extensions for 2020 FHLB programs on behalf of the three housing trust funds

Other Notes:

- Paula and Tracey are working with several developers on projects proposing to use CDBG DR funding – they are also working with the local governments, as they are the eligible applicants for the CDBG DR funding
- Several CDBG housing programs will be closing within the next few months, and additional work is required to successfully close out those programs
- Deanna has been working on the Linn County study and continues to fill in for Nicole with respect to the PATCH program while she is out on maternity leave

December 2022 Department Report – Transportation

Team: Transportation Director Mary Rump, Transit Administrator/Planner Brock Grenis, Communications Specialist Joe Bauer

Transportation- Budgeted Revenue \$196,993			
Known/Contracted Revenue		Potential FY23 Revenue	
Iowa DOT Planning Contract	\$196,993		
Total	\$196,993		

*Communications Specialist partially funded through Planning Contract.

Transit- Budgeted Revenue \$255,200			
Known/Contracted Revenue		Potential FY23 Revenue	
Operating Assistance	\$187,200		
380 Express Marketing	\$68,000		
Total	\$255,200		

*Communications Specialist partially funded through 380 Express Marketing.

Accomplishments for Last Month:

- Prepared and submitted semi-annual DBE reports for transportation and transit
- Participated in annual audit
- Finalized FY 2022 year end transit reports
- Continued to meet with transit providers to discuss technology needs
- Compiled department figures for FY 2024 budget
- Completed multiple interviews for Fellowship position
- Met with Iowa DOT to discuss additional funding for vehicle purchases

Goals for Upcoming Month:

- Send out a revised announcement of FY 2024-2027 STBG and TAP application process
- Send out committee appointment forms
- Finalize timeline for regional bike/ped plan
- Compile initial data for bike/ped plan
- Continue discussions with Iowa DOT to extend 380Express funding for five additional years.
- Begin to develop the Talk to ECICOG site for the bike/ped plan
- Iowa DOT and FTA have indicated that as a National Transit Database reporter, ECICOG may need an audit specific to the CorridorRides operation. If necessary, staff will begin the RFP process

Potential Projects or Contracts:

- Met with Jones County Community Foundation to discuss possible trail plan – however, the work requested will be addressed in the regional bike/ped plan

Other Notes:



EAST CENTRAL IOWA
COUNCIL OF GOVERNMENTS
YOUR REGIONAL PLANNING AGENCY

November 2022 Department Report – Environmental Services

Team: Jennifer Fencil, Director & Alicia Presto, Senior Planner/Resource Specialist

Environmental Services - Budgeted Revenue \$344,815			
FY 23 Known/Contracted Revenue		Potential FY23 Revenue	
Solid Waste Assessment	\$98,290	CDBG Water/Sewer - Anamosa	\$3,000
Iowa Waste Exchange	\$61,000	Hazard Mitigation Plan – Linn County	\$10,000
Hazard Mitigation Plan State contract	\$14,500		
Johnson County Flood Property Buy-out grant	\$11,000		
Indian Creek WMA Admin	\$21,900		
Middle Cedar WMA Admin	\$23,250		
Lower Cedar WMA Admin	\$15,000		
Clear Creek WMA Admin	\$15,000		
Middle Iowa WMA Formation	\$9,000		
Total	\$268,940		\$13,000

Accomplishments since last Report:

- Completed demolition of flood buyout properties for Johnson County
- Middle Cedar and English River Iowa Watershed Approach project contracts closed out with IEDA
- Train new Indian Creek Soil Health Coordinator, Alyssa Guritz, to complete the project
- Submitted Iowa County Landfill EMS Fall Grant application for pilot textiles recycling program
- Assisted ECIA with information to include Jones County in an application for Brownfields funding
- Submit Notice of Interest to FEMA for funding to update Linn County Multi-Jurisdictional Hazard Mitigation Plan
- Approval of draft goals for solid waste comprehensive plan update

Goals for Upcoming Month:

- Continue process of forming a Watershed Management Authority for the Middle Iowa River watershed
- Revise Soil Health Partnership contract with NRCS for a time extension and to include promotion of Edge of Field projects
- Organize an open house event to introduce the Lower Cedar Watershed Management Plan to the Board and stakeholders
- Complete planning grant application for funding to update Linn County Multi-Jurisdictional Hazard Mitigation Plan
- Complete solid waste comprehensive plan update draft and submit to Iowa DNR

Potential Projects or Contracts:

- WMA Case Study contract with the American Flood Coalition
- Marengo CDBG wastewater upgrade project – application to be completed
- Anamosa Wastewater CDBG grant project – application to be completed
- Hiawatha water main CDBG grant project – application to be completed

6. Discussion/Presentations	
a. Washington County Update	Mary Audia
b. Board Nominating Committee	Jon Zirkelbach
c. Envision East Central Iowa Update	Karen Kurt
b. Board Member Updates	Board Members

Board Nominating Committee

In accordance with ECICOG's bylaws, the Board Chair appoints a nominating committee each year for officer positions:

The Chairperson will appoint a Nomination Committee each December comprised of three Council members that will propose candidates for Chairperson, Vice-Chairperson, and Secretary to the full Council at the succeeding January Council meeting. Neither the incumbent Chairperson, Vice-Chairperson, nor Secretary may serve on the Nomination Committee. It is the preference of the Council that the Nomination Committee nominate a Chairperson who has already served on the Executive Committee.

Envision East Central Iowa

The Envision East Central Iowa Strategy Committee met on November 10th. Two of the pillar action teams have scheduled upcoming meetings:

- Pillar 4: Reimagining the Built Environment, December 8, 10:30am at MEDCO. 1107 7th Avenue, Suite 201, Marion
- Pillar 5: Creating More Vibrant Communities, November 29th, 12pm-2pm at Cedar Rapids Metro Economic Alliance, 501 1st Street, Cedar Rapids

The Committee also discussed the challenges of pulling together regional teams and members expressed interest in exploring a process called "Strategic Doing" to potentially assist groups and/or counties in developing more localized plans. ECICOG staff are working to put together funding strategy to train Strategic Doing facilitators in our region. It is possible that an EDA grant that could provide a 50% match. This could be very powerful if we can reach a critical mass of individuals within the region familiar with a common format for approaching complex, multi-sector programs.